

# Agricultural Insurance in Developed Countries: Where Have We Been and Where Are We Going?

Get access >

Vincent H. Smith, Joseph W. Glauber

*Applied Economic Perspectives and Policy*, Volume 34, Issue 3, Autumn 2012,  
Pages 363–390, <https://doi.org/10.1093/aepp/pps029>

**Published:** 01 September 2012 **Article history** ▾

## Abstract

Agricultural insurance in developed countries originates in named peril products that were originally offered by private companies approximately two hundred years ago, first in Europe and then in the United States. Today, many agricultural insurance products are offered, most of them heavily subsidized by governments. In the context of developed economies, this article examines the evolution of agricultural insurance products, the economics of the demand and supply sides of agricultural insurance markets, and the economic welfare, political economy, and trade relation implications of private and public agricultural insurance in developed countries.

[Q10](#), [Q12](#), [Q18](#), [D81](#)

© The Author(s) 2012. Published by Oxford University Press, on behalf of Agricultural and Applied Economics Association. All rights reserved. For permissions, please email: [journals.permissions@oup.com](mailto:journals.permissions@oup.com).

**JEL:** [D81 - Criteria for Decision-Making under Risk and Uncertainty](#), [Q10 - General](#), [Q12 - Micro Analysis of Farm Firms, Farm Households, and Farm Input Markets](#), [Q18 - Agricultural Policy; Food Policy](#)

**Issue Section:** [Featured Articles](#)

You do not currently have access to this article.

**Sign in**



[Get help with access](#)

### Personal account

- Sign in with email/username & password
- Get email alerts
- Save searches
- Purchase content
- Activate your purchase/trial code
- Add your ORCID iD

[Sign in >](#)

[Register](#)

### Institutional access

 [Sign in through your institution](#)

 [Sign in through your institution >](#)

[Sign in with a library card](#)

[Sign in with username/password](#)

[Recommend to your librarian](#)

### Institutional account management

[Sign in as administrator](#)

## Purchase

[Subscription prices and ordering for this journal](#)

[Purchasing options for books and journals across Oxford Academic](#)

## Rental



This article is also available for rental through DeepDyve.