

Quantitative Easing and Unconventional Monetary Policy – an Introduction

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The Economic Journal, Volume 122, Issue 564, November 2012, Pages F271–F288,
<https://doi.org/10.1111/j.1468-0297.2012.02551.x>

Published: 29 October 2012

Abstract

This article assesses the impact of Quantitative Easing and other unconventional monetary policies followed by central banks in the wake of the financial crisis that began in 2007. We consider the implications of theoretical models for the effectiveness of asset purchases and look at the evidence from a range of empirical studies. We also provide an overview of the contributions of the other articles in this Feature.

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