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Journal of African Economies, Volume 23, Issue 5, November 2014, Pages 583– 613, https://doi.org/10.1093/jae/eju016

Published: 02 July 2014

Abstract

This paper uses cross-country firm-level surveys to gauge access to financial services and the importance of financing constraints for African enterprises. We compare access to finance in Africa and other developing regions of the world, within Africa across countries, and across different groups of firms. We relate firms' access to finance to firm and banking system characteristics and discuss policy challenges.

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