JOURNAL ARTICLE

Thy Neighbor's Keeper: The Design of a Credit Cooperative with Theory and a Test Get access >

Abhijit V. Banerjee, Timothy Besley, Timothy W. Guinnane

The Quarterly Journal of Economics, Volume 109, Issue 2, May 1994, Pages 491– 515, https://doi.org/10.2307/2118471

Published: 01 May 1994

Abstract

Economists now appreciate that resource allocation in less economically developed economies is profoundly influenced by nonfirm economic institutions. However, our theories of nonfirm institutions often suggest different answers to many questions including those of policy. This paper illustrates a method for discriminating between alternative theories using data from German credit cooperatives from nineteenth and early twentieth century Germany. We build a model of credit cooperatives designed to provide monitoring incentives and test this using nineteenth century data.

This content is only available as a PDF.

© 1994 by the President and Fellows of Harvard College and the Massachusetts Institute of Technology

Issue Section: Articles

You do not currently have access to this article.

Sign in



1 Get help with access

Personal account

- Sign in with email/username & password
- Get email alerts

Institutional access



- Save searches
- Purchase content
- Activate your purchase/trial code
- Add your ORCID iD



Register

Sign in through your institution

Sign in with a library card

Sign in with username/password

Recommend to your librarian

Institutional account management

Sign in as administrator

Purchase

Subscription prices and ordering for this journal

Purchasing options for books and journals across Oxford Academic

Short-term Access

To purchase short-term access, please sign in to your personal account above.

Don't already have a personal account? Register

Thy Neighbor's Keeper: The Design of a Credit Cooperative with Theory and a Test* - 24 Hours access

EUR €39.00 GBP £33.00 USD \$43.00

Rental



This article is also available for rental through DeepDyve.