JOURNAL ARTICLE

The Effect of Credit Market Competition on **Lending Relationships** Get access >

The Quarterly Journal of Economics, Volume 110, Issue 2, May 1995, Pages 407– 443, https://doi.org/10.2307/2118445

Published: 01 May 1995

Abstract

This paper provides a simple framework showing that the extent of competition in credit markets is important in determining the value of lending relationships. Creditors are more likely to finance creditconstrained firms when credit markets are concentrated because it is easier for these creditors to internalize the benefits of assisting the firms. The paper offers evidence from small business data in support of this hypothesis.

This content is only available as a PDF.

© 1995 by the President and Fellows of Harvard College and the Massachusetts Institute of Technology

You do not currently have access to this article.

Sign in



1 Get help with access

Personal account

- Sign in with email/username & password
- Get email alerts
- Save searches
- Purchase content
- Activate your purchase/trial code
- Add your ORCID iD

Sign in >

Register

Institutional access



Sign in through your institution

Sign in through your institution

Sign in with a library card

Sign in with username/password

Recommend to your librarian

Institutional account management

Sign in as administrator

Purchase

Subscription prices and ordering for this journal

Purchasing options for books and journals across Oxford Academic

Short-term Access

To purchase short-term access, please sign in to your personal account above.

Don't already have a personal account? Register

The Effect of Credit Market Competition on Lending Relationships* - 24 Hours access

EUR €38.00 GBP £33.00 USD \$41.00

Rental



This article is also available for rental through DeepDyve.