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Maureen O'Hara

The Review of Financial Studies, Volume 21, Issue 1, January 2008, Pages 11–17, https://doi.org/10.1093/rfs/hhn001

Published: 01 January 2008

#### **Abstract**

Bubbles are a topic of great importance and great controversy. This paper discusses alternative perspectives on the economic meaning and origin of bubbles. Drawing on historical approaches to bubbles, this article sets out a taxonomy of approaches used to explain the nature of bubbles. The paper also considers issues connected with the scientific thinking surrounding bubbles.

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