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European fiscal rules require a major overhaul. Bruegel Policy Contribution Issue n°18 | October 2018

Darvas, Zsolt and Martin, Philippe and Ragot, Xavier (2018) *European fiscal rules require a major overhaul. Bruegel Policy Contribution Issue n°18 | October 2018.* [Policy Paper]



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Abstract

In this Policy Contribution prepared for the French Conseil d'Analyse Économique, the authors assess current European fiscal rules and propose a major simplification. They recommend substituting the numerous rules with a new simple one, which would help reconcile fiscal prudence and macroeconomic stabilisation of the economy.

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