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"Macroeconomic Policymaking at the European Commission in the First Half of the 1980s"

Maes, Ivo. (1999) *"Macroeconomic Policymaking at the European Commission in the First Half of the 1980s".* In: UNSPECIFIED, Pittsburgh, PA. (Unpublished)

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Abstract

In this paper the focus is on macroeconomic policymaking at the European Commission, an institution which has become increasingly influential at shaping policy formulation at the European level. The study concentrates on the early 1980s, when unemployment became more and more the dominating problem. The paper starts with a background sketch of the European Community in the early 1980s and policy-making instances at the European Commission. Then an overview is given of the monitoring and forecasting processes of economic developments, which are a crucial feature of life at a policy-making institution. Thereafter, the focus is on economic thought at the Commission, especially the Annual Economic Reports, the main macroeconomic policy document of the Commission. A last section tries to compare academic economics with economics at policy-making institutions.

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