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# Quarterly Economic Commentary, Winter 2012

Duffy, David and Durkan, Joseph and Timoney, Kevin and Casey, Eddie (2012) *Quarterly Economic Commentary, Winter 2012.* [Working Paper]



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## Abstract

Since the last Commentary, expectations for global economic activity have been scaled back once more. The outcome for 2012 is likely to be slightly more muted than had been expected, while any improvement in 2013 also looks set to be more subdued than previously thought. There are some signs that there could be a slight pick-up in growth in 2014. A resumption of trend growth in the eurozone would lead to an upward revision to Irish export growth forecasts, higher levels of GNP and GDP, an improvement in the public finances and a more speedy resolution of the public finances crisis.

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