



In=en)

THE INTRADAY VARIABILITY OF SOYBEAN FUTURES PRICES: INFORMATION AND TRADING EFFECTS

👤 Jordan, James V. (/search?f1=author&as=1&sf=title&so=a&rm=&m1=e&p1=Jordan%2C%20James%20V.&ln=en); Seale, William E. (/searc...



1988







Download (https://ageconsearch.umn.edu/record/270296/files/aaea-1988-053.pdf)

Formats

Add to Basket (/yourbaskets/add? recid=270296)

Files

Action Filename Size Description License Access

Loading...

Abstract

The variance of soybean futures prices is more than thirty percent higher early and late in the trading day than during the middle of the day. The

pattern may be caused by patterns in information arrival or by noise introduced by the very process of trading. In empirical tests, higher variance early in the day is found to be related to information released while the market is closed. Higher variance near the end of the day is found to be unrelated to information effects, but there is evidence that it is due to trading noise.

Details

Title

THE INTRADAY VARIABILITY OF SOYBEAN FUTURES PRICES: INFORMATION AND TRADING EFFECTS

Author(s)

Jordan, James V. (/search?f1=author&as=1&sf=title&so=a&rm=&m1=e&p1=Jordan%2C%20James%20V.&ln=en) Seale, William E. (/search?f1=author&as=1&sf=title&so=a&rm=&m1=e&p1=Seale%2C%20William%20E.&ln=en) Dinehart, Steve (/search?f1=author&as=1&sf=title&so=a&rm=&m1=e&p1=Dinehart%2C%20Steve&ln=en)

Kenyon, David E. (/search?f1=author&as=1&sf=title&so=a&rm=&m1=e&p1=Kenyon%2C%20David%20E.&ln=en)

Subject(s)

Crop Production/Industries (https://ageconsearch.umn.edu/search?

f1=subject&as=1&sf=title&so=a&rm=&m1=p&p1=Crop%20Production/Industries&In=en)

Demand and Price Analysis (https://ageconsearch.umn.edu/search?

f1=subject&as=1&sf=title&so=a&rm=&m1=p&p1=Demand%20and%20Price%20Analysis&ln=en)

International Relations/Trade (https://ageconsearch.umn.edu/search?

f1=subject & as=1 & sf=title & so=a & rm=& m1=p & p1=International % 20 Relations/Trade & ln=en)

Issue Date

Aug 01 1988

Publication Type

Conference Paper/ Presentation

DOI and Other Identifiers

10.22004/ag.econ.270296 (http://dx.doi.org/10.22004/ag.econ.270296)

Record Identifier

https://ageconsearch.umn.edu/record/270296

Language

English

Total Pages

26

Record Appears in

Agricultural and Applied Economics Association (AAEA) (/collection/11?ln=en) > Agricultural and Applied Economics Association (AAEA) Conferences (/collection/22?ln=en) > 1988 Annual Meeting, August 1-3, Knoxville, Tennessee (/collection/2075?ln=en)

PDF Statistics Downloads from 2023-04-26 2024-04-26 to By Months Update Export 2023-04 2023-07 2023-12 2024-04 downloads Download Full History (/tindstats/bibdoc_downloads_dl?recid=270296&download=csv)