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Patterns of Household Financial Asset Ownership (https://digitalcommons.uri.edu/cgi/viewcontent.cgi?article=1010&context=hdf_facpubs)

Authors

Jing Jian Xiao, *University of Rhode Island* (https://digitalcommons.uri.edu/do/search/?q=%28author%3A%22Jing%20Jian%20Xiao%22%20AND%20bp_author_id%3A%5B%2A%20TO%20%2A%5D%29%20OR%20bp_author_id%3A%28%223668574e-d509-4c31-accf-fe2e6f85c2b4%22%29&start=0&context=138937) Follow (<https://network.bepress.com/api/follow/subscribe?user=M2MyYjM2ODc4MWYwYWJmZA%3D%3D&institution=MWY1Mzg3MGI3MWFKYzdlYg%3D%3D&format=html>)

Document Type

Article

Date of Original Version

1995

Abstract

Patterns of household financial asset ownership were investigated with data from the 1989 Survey of Consumer Finance. In terms of ownership associations between two assets, 22 pairs (61%) of assets showed positive effects on each other. For instance, owning a savings account increases the change of owning checking accounts and vice versa. Eight pairs (22%) did not affect each other in terms of ownership. Four pairs (11%) negatively influenced the ownership on each other. The remaining two pairs (16%) showed asymmetrical effects. These results may help planners better understand client behavior in owning various financial assets.

Citation/Publisher Attribution

Xiao, J. J. (1995). Patterns of household financial asset ownership. *Financial Counseling and Planning*. 6, 99-106. Retrieved from <http://afcpe.org/journal-articles.php?volume=132&article=264>

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