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Patterns of Household Financial Asset Ownership (https://digitalcommons.uri.edu/cgi/viewcontent.cgi?article=1010&context=hdf_facpubs)

Authors

- **Jing Jian Xiao**, *University of Rhode Island* (https://digitalcommons.uri.edu/do/search/?q=%28author%3A%22Jing%20Jian%20Xiao%22%20AND%20-bp_author_id%3A%5B%2A%20TO%20%2A%5D%29%20OR%20bp_author_id%3A%28%223668574e-d509-4c31-accf-fe2e6f85c2b4%22%29&start=0&context=138937) Follow (https://network.bepress.com/api/follow/subscribe?user=M2MyYjM2ODc4MWYwYWJmZA%3D%3D&institution=MWY1Mzg3MGI3MWFkYzdlYg%3D%3D&format=html)

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Abstract

Patterns of household financial asset owernship were investigated with data from the 1989 Survey of Consumer Finance. In terms of ownership associations between two assets, 22 pairs (61%) of assets showed positive effects on each other. For instance, owning a savings account increases the change of owning checking accounts and vice versa. Eight pairs (22%) did not affect each other in terms of ownership. Four pairs (11%) negatively influenced the ownership on each other. The remaining two pairs (16%) showed asymmetrical effects. These results may help planners better understand client behavior in owning various financial assets.

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