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government and policymakers, particularly in case of economic planning and restructuring of banking and financial services industry.

■ References [1] Babayan, D. 2019. Basel Committee: Growth of Bitcoin is a Bad Sign For Global Banking System. NewsBTC. (March. 2019). Retrieved from https://www.newsbtc.com/2019/03/13/basel-cornmittee-growth-of-bitcoin-is-a-bad-sign-forglobal-banking-system/. **S** Google Scholar Cookiebot by Usercentrics **Necessary Preferences Statistics Marketing** Show details >

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ABSTRACT

We study returns volatility and information availability in the rapidly growing Bitcoin market. The market microstructure for

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