

# Some Propositions on Socially Necessary Labor and the Relation between Labor Productivity and Magnitude of Value

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This paper demonstrates some basic propositions of labor theory of value, including those on the two definitions of socially necessary labor, and on the relation between labor productivity and magnitude of value. Except the proposition that the average labor productivity of one sector is inversely proportional to the value of unit commodity, some other propositions, that the ratio of value conversion is in proportion to the individual labor productivity of a firm, and that the magnitude of value of total output of one sector has nothing to do with the sectoral labor productivity are densely argued.



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