



Zur erweiterten Suche

Schlicht, Ekkehart  und Weizsäcker, Carl Christian von (1977): Risk Financing in Labour Managed Economics: The Commitment Problem. In: Zeitschrift für die gesamte Staatswissenschaft. Special Issue: Profit Sharing: S. 53-66




Volltext (PDF)

Download (1MB)

Abstract

Labour managed firms face some serious problems with regard to the provision of capital, especially of risk-bearing capital. These difficulties are discussed in the first part of the paper. Subsequently it is argued that these problems are rooted in the fact that the workers are insufficiently committed to the long run well-being of the labour managed firm, i.e. in the lacking of a sufficient commitment mechanism. An interchange of the roles which capital and labour play under capitalism would require tradable job rights, an arrangement which is not feasible. It is concluded therefrom that any workable labour managed economy needs a special commitment mechanism. A high rate of unemployment might serve for this purpose, or, more attractively, a reduction of labour mobility through appropriate incentives like seniority-dependent remuneration schemes.

Dokumententyp:	Zeitschriftenartikel
Keywords:	Commitment, labour management, tradable job rights, mobility
Fakultät:	Volkswirtschaft > Lehrstühle > Seminar für Theorie und Politik der Einkommensverteilung (aufgelöst) Volkswirtschaft
Themengebiete:	300 Sozialwissenschaften > 300 Sozialwissenschaft, Soziologie 300 Sozialwissenschaften > 330 Wirtschaft
URN:	urn:nbn:de:bvb:19-epub-3148-8
ISSN:	3-16-340101-5
Signatur:	UBM:0001/8 78-2345
Dokumenten ID:	3148
Datum der Veröffentlichung auf Open Access LMU:	08. Apr. 2008, 13:04
Letzte Änderungen:	29. Apr. 2016, 08:55

Dokument bearbeiten 

 **AUTOR/AUTHOR**

+ BASE

+ Google Scholar



EXPORT

BibTeX

EndNote

HTML

Reference Manager

Text Citation

Open Access LMU verwendet [EPrints 3](#), das an der [School of Electronics and Computer Science](#) der Universität Southampton entwickelt wurde.

[Impressum](#) – [Datenschutz](#)