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Using Escrow Accounts And Target Project Emissions As A Non-Inflationary Method Of Financing Investment Projects

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Abstract

The article is devoted to the development of mechanisms for monetary policy aimed at accelerated economic growth in Russia. It proves the need for a differentiated approach to determining the conditions of access to financial resources for different categories of participants in economic relations. To finance investment projects, it was proposed to use the target project emission mechanism using escrow accounts. Particular attention is paid to the exclusion of risks of inflation. Thus, the target project issue mechanism allows creating an additional non-inflationary project and investment money channel in the economy, developing an approach underlying the modern multi-channel transmission mechanism of the monetary policy of the Bank of Russia.

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