

Banking unbanked immigrants through remittances

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Abstract

High service fees for sending money abroad can be a financial strain for low and moderate-income immigrants. George Samuels explores how some mainstream financial institutions are offering competitive pricing for the service and, as a result, are banking a new set of customers.

Suggested Citation

 George Samuels, 2003. "[Banking unbanked immigrants through remittances](#)," [Communities and Banking](#), Federal Reserve Bank of Boston, issue Fall, pages 3-8.

Handle: *RePEc:fip:fedbcb:y:2003:i:fall:p:3-8*Export reference 

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