

Debt, income and farm financial stress

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Abstract

Farmers have significantly increased their debt levels in recent years. Since 2004, real farm debt has risen nearly 5 percent annually, the fastest increase since the prelude to the 1980s farm debt crisis. Today's rising debt raises questions about whether U.S. farm operations will face financial stress in the future.

Suggested Citation

 Brian C. Briggeman, 2010. "[Debt, income and farm financial stress](#)," [Main Street Economist](#), Federal Reserve Bank of Kansas City, issue 6.

Handle: *RePEc:fip:fedkms:y:2010:n:6*

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