

# Transaction Cost Economics: An Overview

In: *The Elgar Companion to Transaction Cost Economics*

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## Abstract

Since its emergence in the 1970s, transaction cost economics (TCE) has become a leading approach in the research on contracts, firm organization and strategy, antitrust, marketing, inter-firm collaboration and entrepreneurship. With contributions by leading scholars in economics, law and business administration – including Oliver E. Williamson, recipient of the 2009 Nobel Prize in economics for his development of the transaction cost approach – this volume reviews the latest developments in TCE and applies them to contemporary theoretical and empirical problems.

## Suggested Citation

↓ Oliver E. Williamson, 2010. "[Transaction Cost Economics: An Overview](#)," [Chapters](#), in: Peter G. Klein & Michael E. Sykuta (ed.), [The Elgar Companion to Transaction Cost Economics](#), chapter 2, Edward Elgar Publishing.

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