

Transaction Cost Economics: An Overview

In: *The Elgar Companion to Transaction Cost Economics*

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Author

Listed:

- Oliver E. Williamson

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- [Oliver E. Williamson †](#)

Abstract

Since its emergence in the 1970s, transaction cost economics (TCE) has become a leading approach in the research on contracts, firm organization and strategy, antitrust, marketing, inter-firm collaboration and entrepreneurship. With contributions by leading scholars in economics, law and business administration – including Oliver E. Williamson, recipient of the 2009 Nobel Prize in economics for his development of the transaction cost approach – this volume reviews the latest developments in TCE and applies them to contemporary theoretical and empirical problems.

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