IDEAS Printed from https://ideas.repec.org/p/fip/fedgfn/2017-01-13.html

Confidence Interval Projections of the Federal Reserve Balance Sheet and Income

Author & abstract | Download | 2 Citations | Related works & more | Corrections

Author

Listed: Registered:

- Erin E. Syron Ferris
- Soo Jeong Kim
- Bernd Schlusche

Abstract

In response to the financial crisis of 2008 and the subsequent recession, the Federal Reserve employed large-scale asset purchases (LSAPs) and a maturity extension program (MEP) with the purpose of reducing longer-term interest rates, and thereby promoting more accommodative financial conditions at a time when the conventional monetary policy tool, the federal funds rate, was at its effective lower bound. In this note, we presented the implications for the Federal Reserve's balance sheet and income arising from a range of future potential macroeconomic outcomes.

Suggested Citation

Erin E. Syron Ferris & Soo Jeong Kim & Bernd Schlusche, 2017. "Confidence Interval Projections of the Federal Reserve Balance Sheet and Income," FEDS Notes 2017-01-13, Board of Governors of the Federal Reserve System (U.S.).

Handle: *RePEc:fip:fedgfn:2017-01-13*
DOI: 10.17016/2380-7172.1875

Export reference as HTML

IDEAS is a RePEc service. RePEc uses bibliographic data supplied by the respective publishers.