Understanding the Interbank GCF Repo® Market



Author

Listed:

Registered:

- Jacob Adenbaum
- Antoine Martin
- David Hubbs
- Antoine Martin
- Ira Selig

Abstract

In this post, we provide a different perspective on the General Collateral Finance (GCF) Repo market. Instead of looking at the market as a whole, as we did in our previous post, or breaking it down by type of dealer, as we did in this primer, we disaggregate interbank activity by clearing bank and by collateral class. This perspective highlights the most traded collateral and the extent to which dealers at a clearing bank are net borrowers or net lenders. This view of the market is informative given the proposed changes announced recently by the Fixed Income Clearing Corporation.

Suggested Citation

★ Jacob Adenbaum & David Hubbs & Antoine Martin & Ira Selig, 2016. "Understanding the Interbank GCF Repo® Market," Liberty Street Economics 20160503a, Federal Reserve Bank of New York.

Handle: RePEc:fip:fednls:87123

Export reference as HTML

<u>IDEAS</u> is a <u>RePEc</u> of service. RePEc uses bibliographic data supplied by the respective publishers.