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(UBS Pensions Series 041) The Economics of Pensions

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Abstract

This paper sets out the economic analytics of pensions. After introductory discussion, successive sections consider the effects of different pension arrangements on labor markets, on national savings and growth, and on the distribution of burdens and benefits. These are controversial and politically highly salient. While we are open about expressing our own views, the main purpose of the paper is to set out the analytical process by which we reach them, to enable readers to form their own conclusions.

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