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# **Business valuation in oil&Gas industry: New challenges**

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### Abstract:

Business valuation of companies in oil and gas industry can be described as specific and difficult in many aspects within existing methodology and currently used approaches in appraisal process. Identification and evaluation of the significant factors that create and determine enterprise value in oil and gas industry is based on complex calculations involving many variables. Regardless of this reason, existing business valuation methods for such companies have to be improved with taking into account a

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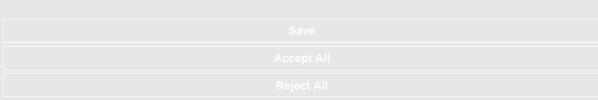
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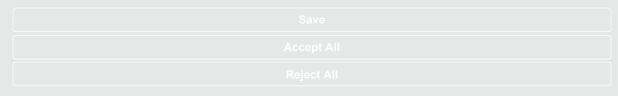
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