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Capital mobilization solutions for revenue increase of road transport infrastructure development in Viet Nam

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Abstract

Road system play important role in socio-economic infrastructure. It should be prioritized and invested at a fast and sustainable pace, thus creating a premise for socio-economic development, ensuring national defence and security, and serving the industrialization and modernization process of the country. In recent years, many policies for investment capital mobilization of road traffic development are issued by Vietnamese government (such as diversification of investment capital, investment encouragement in public-private partnerships form, foreign direct investment and investment of private sector). However, the annual capital only meets more than 54% of demand. Based on the analysis of the current status and needs of capital for road construction, in this paper the author has proposed solutions to attract capital from the utilization of road transport infrastructure to sustainably develop the road system in Vietnam.

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