

Complement your workflow
with curated collections



[Request a Demo](#)

[\(/Request-Demo\)](#)

[My Account \(/openid-connect/sams-sigma/login-redirect?prompt=login&openid_connect_destination=/content/ijinvest/15/2/87&custom_message=\)](#)

Menu

Find topics, articles or authors...



A Tactical Implication of Predictability

[Roelof Salomons \(/search?query=&f%5B0%5D=authors%3ASalomons%2C%20Roelof\)](#)

The Journal of Investing Summer 2006, 15 (2) 87 - 98

DOI: 10.3905/joi.2006.635635

[Download PDF](#)

[Add to Favorites](#)

[Share](#)

[Labels](#)

[Cite](#)

[Alerts](#)



[\(/content/ijinvest/15/2\)](#)

The Journal of Investing Vol 15 Issue 2

[\(/content/ijinvest/15/2\)](#)

Volume 15, Issue 2

Summer 2006 [\(/content/ijinvest/15/2\)](#)

[Log in \(/openid-connect/sams-sigma/login-redirect?](#)

[prompt=login&openid_connect_destination=/content/ijinvest/15/2/87\)](#) to access this content or [Request a Demo \(/Request-Demo\)](#)



[Log in \(/openid-connect/sams-sigma/login-redirect?prompt=login&openid_connect_destination=/content/ijinvest/15/2/87\)](#)

[Request a Demo \(/Request-Demo\)](#)

Find topics, articles or authors...



- Article
- Authors

• •

- Download PDF
- Add to Favorites
- Share
- Labels
- Cite
- Alerts

Previous (<https://www.p-m-research.com/content/liinvest/15/2/79>)

Next

Back to top 

Related Topics

- Portfolio Management in Theory and Practice >
- Portfolio Construction >
- Performance Measurement >
- Asset Classes >
- Equities >
- Fundamental Analysis >
- Fixed Income and Structured Finance >
- Corporate Bonds >



Part of With Intelligence by S&P Global

About [\(/about-us\)](#)

Contact [\(/contact-us\)](#)

[Articles from Research Company \(/pmresearch/\)](#)

LOCATIONS

New York

41 Madison Avenue
20th Floor
New York, NY 10010
646 931 9045

London

One London Wall
London, EC2Y 5EA
0207 139 1600

Hong Kong

21/F Cityplaza Three,
14 Taikoo Wan Road,
Taikoo

EXPLORE OUR RESEARCH

By Topic

[Portfolio Management in Theory and Practice \(/topic/portfolio-management-theory-and-practice\)](#)

[Quantitative Finance \(/topic/quantitative-finance\)](#)

[Economics and Financial History \(/topic/economics-and-financial-history\)](#)

[Risk Management in Theory and Practice \(/topic/risk-management-theory-and-practice\)](#)

[Asset Classes \(/topic/asset-classes\)](#)

[Regulation, Taxation, Governance, and Compliance \(/topic/regulation-taxation-governance-and-compliance\)](#)

By Journal

[Portfolio Management \(/content/iijpormgmt\)](#)

[Financial Data Science \(/content/iijjfds\)](#)

[Impact & ESG Investing \(/content/pmrjesg\)](#)

[Fixed Income \(/content/ijfixinc\)](/content/ijfixinc)

[Investing \(/content/ijinvest\)](/content/ijinvest)

[Derivatives \(/content/ijderiv\)](/content/ijderiv)

[Alternative Investments \(/content/ijaltinv\)](/content/ijaltinv)

[Retirement \(/content/ijretire\)](/content/ijretire)

[Wealth Management \(/content/ijwealthgmt\)](/content/ijwealthgmt)

[Beta Investment Strategies \(/content/ijindinv\)](/content/ijindinv)

[Structured Finance \(/content/ijstrfin\)](/content/ijstrfin)

[Trading \(/content/ijtrade\)](/content/ijtrade)

[Private Equity \(/content/ijpriveq\)](/content/ijpriveq)

[Snapshots \(/snapshots\)](/snapshots)

© 2026 [With Intelligence Ltd \(https://withintelligence.com/\)](https://withintelligence.com/) | All material subject to strictly enforced copyright laws.

[Cookies \(https://www.withintelligence.com/cookies/\)](https://www.withintelligence.com/cookies/)

[Code of ethics \(/code-of-ethics\)](/code-of-ethics)

[Terms & conditions \(https://www.withintelligence.com/terms/\)](https://www.withintelligence.com/terms/)

[Privacy policy \(https://withintelligence.com/privacy/\)](https://withintelligence.com/privacy/)