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The effect of external finance on Africa's variety of manufactured exports to the European Union

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of external finance on African exports of manufactured varieties to the EU. Panel regressions show that external finance has a positive and significant impact on the variety of manufactured varieties. Related literature has shown that an expansion in the variety of manufactured varieties contributes to the observed productivity gains from exposure to trade. The paper thus provides evidence on effective strategies for encouraging export diversification among African countries in order to realize higher productivity and economic growth in Africa.

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