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## Budget deficit and inflation in Nigeria: a causal relationship

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| . N () p li ri b 3 F ii       |   | ised in this study. Data on inflation rate, exchange rate, Gross Domestic Product collected from statistical Bulletin and Annual Report and Statement of Account of Nigeria (CBN) and the International Financial Statistics (IFS) published by MF). Granger Causality pair wise test was conducted in determining the causal es. The result showed that there was no causal relationship from inflation to i), while the causal relationship from budget deficit to inflation was significant (F uni-directional causality from budget deficit to inflation exist in Nigeria. d that budget deficit affects inflation directly and indirectly through fluctuations in economy. |
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