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Budget deficit and inflation in Nigeria : a causal relationship

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ABOUT

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T ure and direction of causality among the two variables. This is with a view to
p n budget deficit operation in stimulating economic growth through inflation in
N used in this study. Data on inflation rate, exchange rate, Gross Domestic Product
(collected from statistical Bulletin and Annual Report and Statement of Account
p of Nigeria (CBN) and the International Financial Statistics (IFS) published by
I MF). Granger Causality pair wise test was conducted in determining the causal
r es. The result showed that there was no causal relationship from inflation to
b), while the causal relationship from budget deficit to inflation was significant (F =
3 uni-directional causality from budget deficit to inflation exist in Nigeria.
F d that budget deficit affects inflation directly and indirectly through fluctuations
i n economy.

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