



HOME / ARCHIVES / VOL. 9 NO. 2 (2001) / Articles

# TESTING A MODEL OF ISLAMIC CORPORATE FINANCIAL REPORTS: SOME EXPERIMENTAL EVIDENCE

Maliah Sulaiman

Associate Professor, Department of Accounting, Kulliyah of Economics and Management Sciences, International Islamic University Malaysia, Jalan Gombak, 53100 Kuala Lumpur, Malaysia. (e-mail: maliah@iiu.edu.my)

DOI: <https://doi.org/10.31436/ijema.v9i2.69>

**ABSTRACT** Given the fact that religion stands at the core of some cultures, and that Islam is a

significant force influencing the manner in which Muslims conduct their public and private lives, the influence of Islam on accounting may be significant. In line with this, Baydoun and Willett (1994 and 2000) suggested that the current value balance sheet and the value added statement would meet Islam's objectives of socio-economic justice and accountability, thus satisfying the needs of Muslim users to a greater extent than would the traditional historical cost balance sheet and the profit and loss statement. Baydoun and Willett's model of Islamic corporate financial reports was initially tested through a questionnaire survey by Sulaiman (1998) which, surprisingly, found no differences in the perceptions of usefulness between Muslim and non-Muslim respondents. Before dismissing such an important conceptual model for lack of empirical support, an alternative empirical test should be conducted in which greater control for internal validity of data is achieved. To this end, the researcher examined the same issue using a laboratory experiment. The results of the experiment proved to be consistent with Sulaiman (1998). No significant differences in the perception of usefulness of the current value balance sheet and the value-added statement between Muslim and non-Muslim subjects were evident.

JEL classification: M41, Z12

Key words: Islam, Current value balance sheet, Value-added statement.

 PDF

## HOW TO CITE

Sulaiman, M. (2013). TESTING A MODEL OF ISLAMIC CORPORATE FINANCIAL REPORTS: SOME EXPERIMENTAL EVIDENCE. *International Journal of Economics, Management and Accounting*, 9(2). <https://doi.org/10.31436/ijema.v9i2.69>

More Citation Formats 

ISSUE

[Vol. 9 No. 2 \(2001\)](#)

SECTION

Articles

Scopus®



0

Most read articles by the same author(s)

- Nik Nazli Nik Ahmad, Maliah Sulaiman, Dodik Siswanto, [CORPORATE SOCIAL RESPONSIBILITY DISCLOSURE IN MALAYSIA: AN ANALYSIS OF ANNUAL REPORTS OF KLSE LISTED COMPANIES](#), [International Journal of Economics, Management and Accounting: Vol. 11 No. 1 \(2003\)](#).
- Maliah Sulaiman, Norhayati Abdullah, A.H. Fatima, [DETERMINANTS OF ENVIRONMENTAL REPORTING QUALITY IN MALAYSIA](#), [International Journal of Economics, Management and Accounting: Vol. 22 No. 1 \(2014\)](#).
- Subithabhanu Mohd Hussan, Maliah Sulaiman, [BETWEEN INTERNATIONAL FINANCIAL REPORTING STANDARDS \(IFRSS\) AND FINANCIAL ACCOUNTING STANDARDS \(FASS\): THE DEBATE CONTINUES](#), [International Journal of Economics, Management and Accounting: Vol. 24 No. 1 \(2016\)](#).
- Hairul Azlan Anuar, Maliah Sulaiman, Nik Nazli Nik Ahmad, [SOME EVIDENCE OF ENVIRONMENTAL REPORTING BY SHARIAH COMPLIANT COMPANIES](#), [International Journal of Economics, Management and Accounting: Vol. 17 No. 2 \(2009\)](#).

MAKE A SUBMISSION



WEB OF SCIENCE™



ASEAN  
CITATION  
INDEX



Malaysian  
Citation  
Centre



KEMENTERIAN  
PENDIDIKAN  
MALAYSIA

# Sijil Pengiktirafan



Dengan ini adalah diperakui bahawa

***International Journal of Economics,  
Management and Accounting***

Penerbit Universiti Islam Antarabangsa Malaysia

Telah memenuhi syarat – syarat  
pengiktirafan sebagai

**Jurnal CREAM\* 2018**

bagi

**Kategori Jurnal Berpotensi Tinggi**

Bidang

**Sains Sosial dan Kemanusiaan**

**DR. MASZLEE BIN MALIK**

Menteri Pendidikan Malaysia

Kementerian Pendidikan Malaysia

25 OKTOBER 2018

\*Pengiktirafan Jurnal CREAM ialah jurnal Malaysia yang memperlihatkan prestasi tinggi di peringkat antarabangsa.



## INFORMATION

---

[For Readers](#)

[For Authors](#)

[For Librarians](#)



International Journal of Economics, Management and Accounting  
E-ISSN: A 2462-1420 (Online)

Kulliyyah of Economics and Management Sciences  
International Islamic University Malaysia  
Jalan Gombak, 53100 Kuala Lumpur  
Malaysia  
Email: [jenm\\_editor@iium.edu.my](mailto:jenm_editor@iium.edu.my)

We are pleased to announce that the International Journal of Economics, Management and Accounting (IJEMA) is the recipient of "Jurnal Cream 2018" under the category of High Potential Journal by the Ministry of Education on 25th October 2018.