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Abstract

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This paper sets out that is based on the these spheres are g terms of the impact

social security benefits, pensions, and the real value of wages and living standards. Drawing on the analysis of the UK Women's Budget Group, the paper demonstrates that the biggest falls in disposable income as the result of austerity policies by the Conservative-led government since 2010 have been borne by the most vulnerable women—lone mothers, single women pensioners and single women without children. Working-age couples without children have been least affected. The paper then goes on to discuss what an alternative economic strategy, based on feminist political economy, might look like. It utilises the notion of the 'reproductive bargain', first developed to understand the transition in Cuba in the 1990s. It sets out a possible feminist economic strategy that insists on the incorporation of reproductive and care work into the analysis of alternative economic policies and links employment, wages and social security payments to public provisioning of trans-generational reproductive services. It suggests feasible strategies to finance the proposed Plan F—a feminist economic strategy.

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Biographies

Ruth Pearson is Professor Emeritus of International Development at the Centre for Global Development, University of Leeds, UK. She sits on the Management Committee of the UK Women's Budget Group, and is Trustee of HomeWorkers Worldwide. She is associate editor of the Oxfam journal *Gender and Development* and an advisor to Plan International's *Because I'm a Girl* project. Her widely published research focuses on women's employment, migration and resistance in Latin America, South East Asia and Europe, including recent work on Burmese migrant workers in Thailand, and South Asian women's experience of work and militancy in the UK from Grunwick to Gate Gourmet. Diane Elson is Professor Emeritus of Sociology and a member of the Human Rights Centre at the University of Essex, UK. She is a former Vice President of the International Association for Feminist Economics and currently chairs the UK Women's Budget Group, a network of researchers and trade union and NGO policy officers that analyses UK economic policy from a feminist perspective. She has published widely on gender equality, human rights and economic policy, including articles in *World* Development, the Journal of International Development, Feminist Economics, the Journal of Human Development and Capabilities and International Review of Applied Economics.

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