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Abstract

Although the benefits of infrastructure investment are well understood, the public has little understanding of the risks that infrastructure investment often absorb in infrastructure projects. This article examines Chicago's parking meters as a case study of infrastructure risk reduction mechanisms embedded in the contract resulted in the city absorbing new costs and risks that negatively impacted city finances and remade the local state as a risk manager tasked with responsibilities that protect the rate of return of the global infrastructure investment fund. New planning and fiscal risks work as obstacles for transportation planners altering current street-level transportation configurations. Interviews with transportation planners revealed the new barriers put in place to safeguard financial investment that planners must navigate in order to realize environmentally sustainable and innovative street-level transportation planning.



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