


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 Contents

Abstract

The authors describe the impact of taxation on UK small unincorporated firms (SMEs) relating to small-business taxation, the impact of taxation on small-business model for unincorporated business owners and their employees. First, the authors offer a post-1999 budget analysis of the impact of taxation on small-business owners and their employees. Second, the authors discuss a set of proposals which have the potential to improve the neutrality of the tax system towards small-business owners' decisions.

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