

Sage Journals

We value your privacy

We and our [partners](#) store and/or access information on a device, such as cookies and process personal data, such as unique identifiers and standard information sent by a device for personalised advertising and content, advertising and content measurement, audience research and services development. With your permission we and our partners may use precise geolocation data and identification through device scanning. You may click to consent to our and our 1469 partners' processing as described above. Alternatively you may click to refuse to consent or access more detailed information and change your preferences before consenting. Please note that some processing of your personal data may not require your consent, but you have a right to object to such processing. Your preferences will apply to this website only. You can change your preferences or withdraw your consent at any time by returning to this site and clicking the "Privacy" button at the bottom of the webpage.

ACCEPT ALL

MORE OPTIONS

DECLINE ALL

BIS (December 2007) *'Triennial Central Bank Survey of Foreign Exchange and Derivatives Market Activity in 2007 - Final Results'*. Basel: Bank for International Settlements.

[Google Scholar](#)

Chinn, Menzie and Frankel, Jeffrey (2005) *'Will the Euro Eventually Surpass the Dollar as Leading International Reserve Currency?'* National Bureau of Economic Research 11510.

[Google Scholar](#)

Cohen, Benjamin J. (1977) *Organizing the World's Money: The Political Economy of International Monetary Relations*. New York: Basic Books.

[Google Scholar](#)

Cohen, Benjamin J. (2003) *'Global Currency Rivalry: Can the Euro Ever Challenge the Dollar?'* *Journal of Common Market Studies* 41: 575-95.

[Google Scholar](#)

Cohen, Benjamin J. (2007) *'Enlargement and the International Role of the Euro'*, *Review of International Political Economy* 14: 746-73.

[Google Scholar](#)

Dooley, Michael, Folkerts-Landau, David and Garber, Peter (2003) *'An Essay on the Revived Bretton Woods System'* . NBER 9971.

[Google Scholar](#)

ECB (2005) *Review of the International Role of the Euro*. Frankfurt am Main: European Central Bank.

[Google Scholar](#)

ECB (2007) *Review of the International Role for the Euro*. Frankfurt Am Main: European Central Bank.

[Google Scholar](#)

ECB (2008) *18 December 2008 - ECB Governing Council decides to continue its current voting regime*. Press Release.

[Google Scholar](#)

Eichengreen, Barry (1998) *'The Euro as a Reserve Currency'*, *Journal of the Japanese and International Economies* 12: 483-506.

[Google Scholar](#)

Eurostat (2008) *External and Intra-European Union Trade: Statistical Yearbook - Data 1958-2006*. Luxembourg: Office for Official Publications of the European Communities.

[Google Scholar](#)

Eurostat (2009) *Exchange Rate Database*. Luxembourg: Statistical Office of the European Communities.

[Google Scholar](#)

Feldstein, Martin (Summer 2008) 'The Dollar-Oil Link', *The International Economy*, 15.

[Google Scholar](#)

Galati, Gabriele and Wooldridge, Philip (2006) '*The Euro as a Reserve Currency: A Challenge to the Pre-eminence of the US Dollar?*' In *BIS Working Papers* . Basel: Bank for International Settlements.

[Google Scholar](#)

GOFT (2008) *Ranking of Germany's Trading Partners in Foreign Trade*. Cologne: Federal Ministry of Economics and Technology.

[Google Scholar](#)

Goldberg, Linda S. and Tille, Cédric (2006) *Vehicle Currency Use in International Trade in International Research Function*. New York: Federal Reserve Bank of New York.

[Google Scholar](#)

Gourinchas, Pierre-Olivier and Rey, Hélène (2005) '*From World Banker to World Venture Capitalist: U.S. External Adjustment and the Exorbitant Privilege*', *NBER Working Paper 11563*.

[Google Scholar](#)

Grassman, Sven (1973) 'Currency Distribution and Forward Cover in Foreign Trade', *Journal of International Economics* 6: 215-21.

[Google Scholar](#)

Gros, Daniel (2003) 'An Opportunity Missed', *Intereconomics* 38: 124-9.

[Google Scholar](#)

Hartmann, Philipp and Issing, Otmar (2002) 'The International Role of the Euro', *Journal of Policy Modeling* 24: 315-45.

[Google Scholar](#)

Heisenberg, Dorothee (2003) 'Cutting the Bank Down to Size: Efficient and Legitimate Decision-making in the European Central Bank after Enlargement', *Journal of Common Market Studies* 41: 397-420.

[Google Scholar](#)

IMF (March 2003) *Global Financial Stability Report: Statistical Appendix*. Washington DC: International Monetary Fund.

[Google Scholar](#)

IMF (September 2004) *Global Financial Stability Report: Statistical Appendix*. Washington DC: International Monetary Fund.

[Google Scholar](#)

IMF (October 2007) *Global Financial Stability Report: Statistical Appendix*. Washington DC: International Monetary Fund.

[Google Scholar](#)

IMF (2008) *Currency Composition of Official Foreign Exchange Reserves (COFER)*. Washington DC: International Monetary Fund.

[Google Scholar](#)

Kamps, Annette (2006) 'The Euro as Invoicing Currency in International Trade', *Working Paper Series*. Kiel: ECB.

[Google Scholar](#)

Kenen, Peter B. (2002) 'The Euro versus the Dollar: Will There Be a Struggle for Dominance?' *Journal of Policy Modeling* 24: 347-54.

[Google Scholar](#)

Krugman, Paul (1980) Oil and the Dollar. *NBER Working Paper* 554: 1-18.

[Google Scholar](#)

Krugman, Paul (1991) *Currencies and Crises*. Cambridge, MA : MIT Press.

[Google Scholar](#)

Lane, Philip R. and Milesi-Ferretti, Gian Maria (2006) *'The External Wealth of Nations Mark II: Revised and Extended Estimates of Foreign Assets and Liabilities, 1970-2004'*, IMF Working Paper. Washington DC: International Monetary Fund.

[Google Scholar](#)

Looney, Robert (2004) 'Petroeuros: A Threat to U.S. Interests in the Gulf ?' *Middle East Policy* 11: 26-37.

[Google Scholar](#)

Looney, Robert (2007) 'The Iranian Oil Bourse', *Challenge* 50: 86-109.

[Google Scholar](#)

McKinnon, Ronald I. (1979) *Money in International Exchange*. Oxford : Oxford University Press.

[Google Scholar](#)

McKinnon, Ronald (2002) 'The Euro versus the Dollar: Resolving a Historical Puzzle', *Journal of Policy Modeling* 24: 355-9.

[Google Scholar](#)

Meade, Ellen E. (2003) 'A (Critical) Appraisal of the ECB's Voting Reform', *Intereconomics* 38: 129-31.

[Google Scholar](#)

Mundell, Robert (1998) 'The Case for the Euro - II', *Wall Street Journal*, A.22 (March 25).

[Google Scholar](#)

Noreng, Øystein (1999) 'The Euro and the Oil Market: New Challenges to the Industry', *Journal of Energy Finance and Development* 4: 29-68.

[Google Scholar](#)

Norrlöf, Carla (forthcoming 2010) *America's Global Advantage: US Hegemony and International Cooperation*. Cambridge: Cambridge University Press.

[Google Scholar](#)

Olson, Mancur (1965) *The Logic of Collective Action*. Cambridge, MA: Harvard University Press.

[Google Scholar](#)

Romero, Simon (2009) 'Chávez Reopens Oil Bids to West as Prices Plunge', *New York Times* (15 January).

[Google Scholar](#)

Swoboda, Alexander (1968) *'The Euro-Dollar Market: An Interpretation'*, Essays in International Finance 64.

[Google Scholar](#)

Tille, Cédric (2003) 'The Impact of Exchange Rate Movements on U.S. Foreign Debt', *Current Issues in Economics and Finance* 9: 1-7.

[Google Scholar](#)

Walter, Norbert and Becker, Werner (2008) 'The Euro Hits the Big Time', *EU Monitor* 58.

[Google Scholar](#)

WTO (2008) *Time Series on Merchandise and Commercial Services Trade*. Geneva: World Trade Organization.

[Google Scholar](#)

WTO (2009) *Statistics Database. Trade Profiles*. Geneva: World Trade Organization.

[Google Scholar](#)

Wyplosz, Charles (1997) *'An International Role for the Euro'*, Report Prepared for the European Capital Market Institute. Geneva : Graduate Institute of International Studies .

[Google Scholar](#)

Similar articles:

 Restricted access

[The Euro, the European Central Bank, and the International Monetary System](#)

Show details 

 Restricted access

[Yuan: Towards an International Reserve Currency](#)

Show details 

 Restricted access

Show details ▾

[View more](#)

Sage recommends:

CQ Researcher

Report

[Strong Dollar's Return](#)

Show details ▾

CQ Researcher

Report

[Dollar Problems Abroad](#)

Show details ▾

SAGE Knowledge

Book chapter

[The European Economic and Monetary Union](#)

Show details ▾

[View more](#)

You currently have no access to this content. Visit the [access options](#) page to authenticate.

[Download PDF](#)

Also from Sage

CQ Library

Elevating debate

Sage Data

Uncovering insight

Sage Business Cases

Shaping futures

Sage Campus

Unleashing potential

Sage Knowledge

Multimedia learning resources

Sage Research Methods

Supercharging research

Sage Video

Streaming knowledge

Technology from Sage

Library digital services

We value your privacy We and our partners store and/or access information on a device, such as cookies and process personal data, such as unique identifiers and standard information sent by a device for personalised advertising and content, advertising and content measurement, audience research and services development. With your permission we and our partners may use precise geolocation data and identification through device scanning. You may click to consent to our and our 1469 partners' processing as described above. Alternatively you may click to refuse to consent or access more detailed information and change your preferences before consenting. Please note that some processing of your personal data may not require your consent, but you have a right to object to such processing. Your preferences will apply to this website only. You can change your preferences or withdraw your consent at any time by returning to this site and clicking the "Privacy" button at the bottom of the webpage.