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This paper investigates the impact of the COVID-19 pandemic on the Australian industrial equities market. The study is based on data from the Australian Securities Exchange (ASX) and the Potter Partners, using a sample of 100 industrial equities. The results show that the pandemic has led to a significant decline in share prices. Within the context of the pandemic, the study finds that the selection of such criteria does not lead to returns in excess of equilibrium expected returns. This result is consistent with the existing evidence in support of the efficiency of the Australian industrial equities market.



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