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labor employed by capital. The latter does contribute to the monetary figure of value added through the sale of output, even if a value-theoretic approach identifies its activities as consuming, rather than producing, value.

- **22.** 22 The wages of the self-employed are incorporated into the wages of productive labor and the wages of unproductive labor employed by capital, as appropriate.
- **23.** 23 Laibman's equation (Laibman 1992: 81) is equation (10) above, except that he implicitly defines the value of money as unity.
- **24.** 24 For the United States, albeit in different value-theoretic frameworks from the one presented here, see Moseley (1991, especially ch. 5) and Shaikh and Tonak (1994, especially appendix F).

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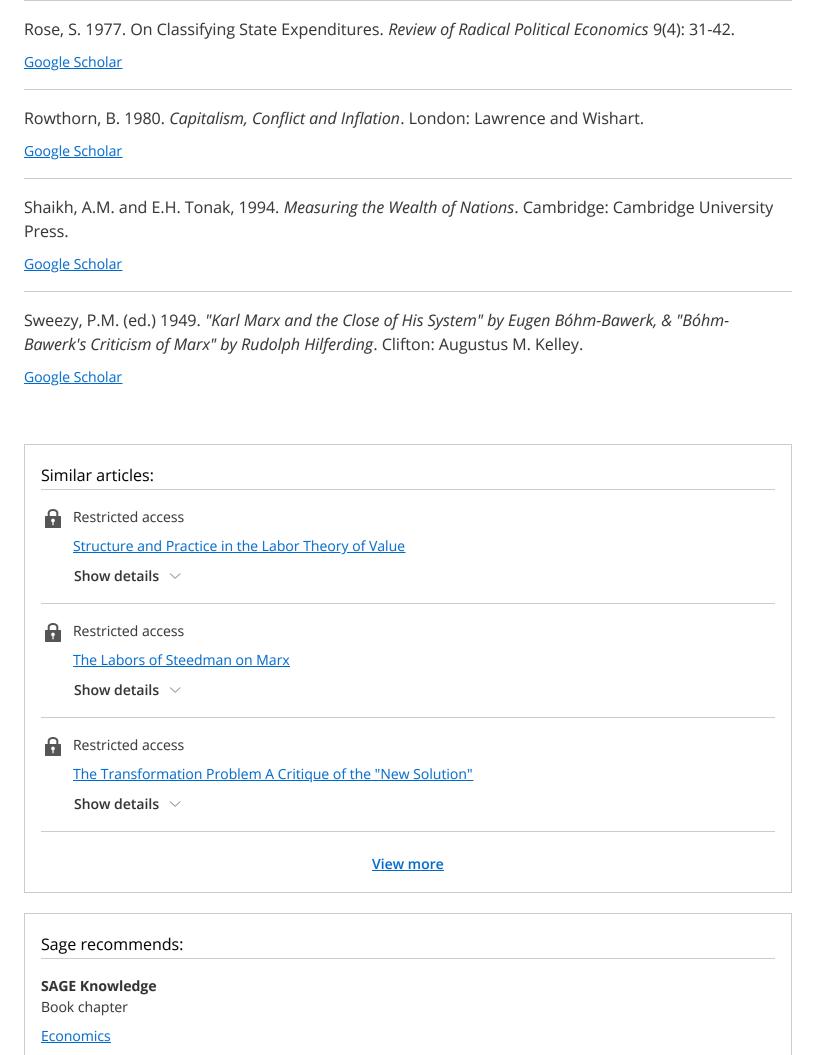
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