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## Abstract

Based upon a hedonic model of vacation home rents within a quarter-mile radius of all home sales

owners and neighbors near them, but overall reduce the city's residential property values. These findings offer a logical basis for the heated discussions often observed over planning activities that restrict the presence of VHRs and/or attempt to mitigate their neighborhood effects. The paper concludes with implications for planning policy directed at VHRs.

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## Biographies

**Robert W. Wassmer** is a full professor in the Department of Public Policy and Administration (PPA) at California State University, Sacramento. He also directs the PPA Department's Master of Science in Urban Land Development (MSULD) Program. His research interests include the efficacy of state and local public policies intended to increase housing affordability, reduce urban sprawl, promote local economic development, and improve public education outcomes.

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