Ournal of the Ends Market Finance

Sage Journals

We value your privacy

We and our <u>partners</u> store and/or access information on a device, such as cookies and process personal data, such as unique identifiers and standard information sent by a device for personalised advertising and content, advertising and content measurement, audience research and services development. With your permission we and our partners may use precise geolocation data and identification through device scanning. You may click to consent to our and our 845 partners' processing as described above. Alternatively you may click to refuse to consent or access more detailed information and change your preferences before consenting. Please note that some processing of your personal data may not require your consent, but you have a right to object to such processing. Your preferences will apply to this website only. You can change your preferences or withdraw your consent at any time by returning to this site and clicking the "Privacy" button at the bottom of the webpage.

ACCEPT ALL
MORE OPTIONS
DECLINE ALL

Bonser-Neal C., Dewenter K.L. (1996), "Does Financial Market Develop-ment Stimulate Saving?" Evidence from Emerging Stock Markets', Research Working Paper, Federal Reserve Bank of Kansas City (RWP 96 09).

Google Scholar

Brooks C. (1996), 'Testing for Nonlinearity in Daily Pound Exchange Rates', *Applied Financial Economics*, 6: 307–17.

Crossref

Google Scholar

Brooks C. (2002), Introductory Econometrics for Finance. Cambridge, UK: Cambridge University Press.

Google Scholar

Campbell J., Shiller R. (1988), 'Stock Prices, Earnings and Expected Divi-dends', *Journal of Finance*, 43(3), July: 661–76.

Crossref

<u>ISI</u>

Google Scholar

Campbell J.Y., Lo A.W., Mackinlay A.C. (1997), *The Econometrics of Financial Markets*. Princeton, NJ: Princeton University Press.

Crossref

Google Scholar

Carlson J.B., Sargent K.H. (1997), 'The Recent Ascent of Stock Prices: Can It Be Explained by Earnings Growth or Other Fundamentals?', *Economic Review: Federal Reserve Bank of Cleveland*, 33, Quarter 2: 2–12.

Google Scholar

Central Bank of Nigeria (CBN) (2006), Central Bank Statistical Bulletin, vol. 17, December.

Google Scholar

Chiodo A.J., Hernandez-Murillo R., Owyang M.T. (2010), 'Nonlinear Effects of School Quality on House Prices', *Federal Reserve Bank of St. Louis Review*, 92(3), May/June: 185–204.

Crossref

Google Scholar

Cohen Hugh (1993), 'Beyond Duration: Measuring Interest Rate Exposure', *Federal Reserve Bank of Atlanta Economic Review*, March/April, 78(2): 23–31.

Google Scholar

Diba Behzad T., Grossman Herschel I. (1998), 'Explosive Bubbles in Stock Prices', *American Economic Review*, 78(3), June: 520–30.

Google Scholar

Dueker M.J. (1997). 'Markov Switching in GARCH Process and Mean Reverting Stock Market Volatility', *Journal of Business and Economics*, 15(1): 26–34.

Google Scholar

Estrella A., Mishkin F.S. (1998), 'Predicting US Recessions: Financial Mar-ket Variables as Leading Indicators', *Review of Economics and Statistics*, 80(1), February: 45–61.

Crossref

<u>ISI</u>

Google Scholar

Gilkeson J.H., Smith S.D. (1992), 'The Convexity Trap: Pitfalls in Financing Mortgage Portfolios and Related Securities', *Federal Reserve Bank of Atlanta Economic Review*, 77(6), November/December: 14–27.

Google Scholar

Golob J.E., Bishop D.G. (1997), 'Do Stock Prices Follow Interest Rates or Inflation?', Research Working Paper (R.W.P. 96, 13). Federal Reserve Bank of Kansas City.

Google Scholar

Hagerud G.E. (1997), 'A New Non-linear GARCH Model', PhD thesis, IFE Stockholm School of Economics.

<u>Google Scholar</u>

Hicks J.R. (1939), Value and Capital: An Inquiry into Some Fundamental Principles of Economic Theory.

Oxford: Clarendon Press.

Google Scholar

Koch T. (1989), *The Roles of Duration and Convexity in Analysing Bond Price Volatility: Bank Asset/Liability Management*. New York: Warren, Gorham & Lamont, Inc.

Google Scholar

Macaulay Frederick R. (1938), *Some Theoretical Problems Suggested by the Movements in Interest Rates, Bond Yields and Stock Prices in the United States since 1856*. New York: National Bureau of Economic Research.

Google Scholar

Markowitz H. (1959), Portfolio: Efficient Diversification of Investments. New York: John Wiley.

Google Scholar

Neely C.J., Weller P.H. (2002), 'Predicting Exchange Rate Volatility: Genetic Programming versus GARCH and Riskmetrics™', Federal Reserve Bank of St. Louis Review, 84(3), May/June: 43–54.

Crossref

Google Scholar

Nwankwo G.O. (1980), The Nigerian Financial System. London: Macmillan Publishers.

Google Scholar

Oaikhenan H.E., Osunde O. (2006), 'Financial Derivatives: An Empirical Analysis of Factors that Affect the Demand for Rights (Derivatives) in the Nigerian Stock Market', *Journal of Financial Management and Analysis*, 19(1), Spring: 36–44.

Google Scholar

Odife D.O. (1990), 'Innovations, Technology and the Nigerian Financial Sector. Papers and Proceedings of the Bank Directors Seminar', Financial Institutions Training Centre (FITC), Lagos.

Google Scholar

Ohanian L.E. (1996), 'When the Bubble Busts: Psychology or Fundamentals', *Business Review, Federal Reserve Bank of Philadelphia*, January/February: 3–13.

Google Scholar

Okigbo P.N.C. (1981), Nigeria's Financial System: Structure and Growth, UK: Longman Group Limited.

Google Scholar

Peek J., Rosengren E.S. (1988), 'The Stock Market and Economic Activity', *New England Economic Review: Federal Reserve Bank of Boston*, May/June: 39–50.

Google Scholar

Pesaran H.M., Pesaran B. (1997), *MICROFIT: An Interactive Software Package and User Manual*. Oxford: Oxford University Press.

Google Scholar

Samuelson P.A. (1945), 'The Effect of Interest Rate Increases on the Banking System', *American Economic Review*, 35(1): 16–27.

<u>ISI</u>

Google Scholar

Santoni G.J. (1984), 'Interest Rate Risk and the Stock Prices of Financial Institutions', *Economic Review Federal Reserve Bank of St. Louis*, August/September: 12–20.

Google Scholar

Saunders A., Cornett M. (2003), Financial Institutions Management, 4th ed. New York: McGraw-Hill Irwin.

Google Scholar

Shiller R.J. (1981), 'Do Stock Prices Move Too Much to be Justified by Subsequent Changes in Dividends?', *American Economic Review*, 71(3): 421–36.

<u>ISI</u>

Google Scholar

Shiller R.J. (1989), Market Volatility. Cambridge, MA: MIT Press.

Google Scholar

Sill K.D. (1996), 'Predicting Stock Market Volatility', *Business Review, Federal Reserve Bank of Philadelphia*, January/February: 15–27.

Google Scholar

Smith S.D. (1999), 'What Do Asset Prices Tell Us about the Future?', Federal Reserve Bank of Atlanta

Economic Review, Third Quarter: 4–13.

Google Scholar

Stowe D.W. (1991), 'The Interest Rate Sensitivity of Stock Prices', *Federal Reserve Bank of Atlanta Economic Review*, May/June: 21–29.

Google Scholar

Tobin James (1958), 'Liquidity Preference as a Behaviour Towards Risk', *The Review of Economic Studies*, XXVI(1), February: 65–86.

Crossref

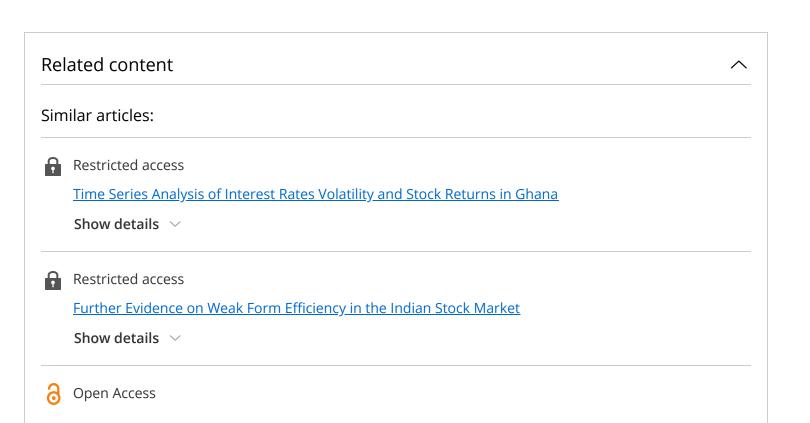
Google Scholar

Udegbunam R.I., Oaikhenan H.E. (1999), 'Fiscal Deficits and the Nigerian Stock Market: Theory and Empirical Evidence', *Journal of Economic Management*, 6(1), January: 41–69.

Google Scholar

Udegbunam R.I., Eriki P.O. (2001), 'Inflation and Stock Price Behaviour: Evidence from Nigerian Stock Market', *Journal of Financial Management and Analysis, International Review of Finance*, 14(1), January–June: 1–10.

Google Scholar



<u>View more</u>			
Sage recommends:			
SAGE Knowledge Book chapter			
The Drunkard's Tale: Too Much Random and yet so Efficient			
Show details 🗸			
SAGE Knowledge Entry			
Stock Market Crash of	<u>29</u>		
Show details 🗸			
SAGE Knowledge Entry			
Bear Market			
Show details 🗸			
	<u>View more</u>		

You currently have no access to this content. Visit the <u>access options</u> page to authenticate.

Download PDF

Also from Sage

Sage Data

CQ Library

Elevating debate	Uncovering insight
Sage Business Cases Shaping futures	Sage Campus ———— Unleashing potential
Sage Knowledge	Sage Research Methods
Multimedia learning resources	Supercharging research
Sage Video	Technology from Sage
Streaming knowledge	Library digital services

We value your privacy We and our partners store and/or access information on a device, such as cookies and process personal data, such as unique identifiers and standard information sent by a device for personalised advertising and content, advertising and content measurement, audience research and services development. With your permission we and our partners may use precise geolocation data and identification through device scanning. You may click to consent to our and our 845 partners' processing as described above. Alternatively you may click to refuse to consent or access more detailed information and change your preferences before consenting. Please note that some processing of your personal data may not require your consent, but you have a right to object to such processing. Your preferences will apply to this website only. You can change your preferences or withdraw your consent at any time by returning to this site and clicking the "Privacy" button at the bottom of the webpage.