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Do IPOs Really Underperform in The Long-Run? *New Evidence from the Canadian Market*

Maher Kooli, Jean-François L'Her, Jean-Marc Suret

The Journal of Private Equity Fall 2006, 9 (4) 48 - 58

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Abstract

Kooli, L'Her, and Suret analyze 141 Canadian IPOs from the period 1986 to 2000 and take a different approach. They question the method of how to measure long-term performance and if other analysts are using the right benchmark. The issue is whether to use a value-weighted or equally-weighted portfolio to compare returns. Their review will help sharpen the measurement issues as you measure your own portfolio's performance.

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