

(/)

My Account (/openid-connect/sams-sigma/login-redirect?prompt=login&openid\_connect\_destination=/content/ijjormgmt/25/4/95&custom\_message=You%27ll%20)

Selected Topic: All topics

## The History of Finance

### Merton H. Miller

The Journal of Portfolio Management Summer 1999, 25 ( 4) 95 - 101  
DOI: 10.3905/jpm.1999.319752

- Download PDF
- Add to Favorites
- Share
- Labels
- Cite
- Alerts

### The Journal of Portfolio Management Vol 25 Issue 4

(/content/ijjormgmt/25/4)  
Volume 25, Issue 4  
Summer 1999 (/content/ijjormgmt/25/4)

Log in (/openid-connect/sams-sigma/login-redirect?prompt=login&openid\_connect\_destination=/content/ijjormgmt/25/4/95) to access this content or Request a Demo (/Request-Demo)



Log in (/openid-connect/sams-sigma/login-redirect?prompt=login&openid\_connect\_destination=/content/ijjormgmt/25/4/95)

Request a Demo (/Request-Demo)

Focus (/highwire\_display/entity\_view/node/84287/content\_tabs)

- Article
- Authors

...

- Download PDF
- Add to Favorites
- Share
- Labels
- Cite
- Alerts

- Previous (Https://Www.Pm-Research.Com/Content/Ijjormgmt/25/4/86)
- Next



Part of the With Intelligence Group

About [\(/about-us\)](#)

Contact [\(/contact-us\)](#)

<https://www.withintelligence.com/company/pmresearch/>

**Locations**

**New York**

41 Madison Avenue  
20th Floor  
New York, NY 10010  
646 931 9045

**London**

One London Wall  
London, EC2Y 5EA  
0207 139 1600

**Hong Kong**

## Explore our Research

### By Topic

- [Portfolio Management in Theory and Practice \(/topic/portfolio-management-theory-and-practice\)](/topic/portfolio-management-theory-and-practice)
- [Quantitative Finance \(/topic/quantitative-finance\)](/topic/quantitative-finance)
- [Economics and Financial History \(/topic/economics-and-financial-history\)](/topic/economics-and-financial-history)
- [Risk Management in Theory and Practice \(/topic/risk-management-theory-and-practice\)](/topic/risk-management-theory-and-practice)
- [Asset Classes \(/topic/asset-classes\)](/topic/asset-classes)
- [Regulation, Taxation, Governance, and Compliance \(/topic/regulation-taxation-governance-and-compliance\)](/topic/regulation-taxation-governance-and-compliance)

### By Journal

- [Portfolio Management \(/content/ijjportgmt\)](/content/ijjportgmt)
- [Financial Data Science \(/content/ijjfds\)](/content/ijjfds)
- [Impact & ESG Investing \(/content/pmrjesg\)](/content/pmrjesg)
- [Fixed Income \(/content/ijjfixinc\)](/content/ijjfixinc)
- [Investing \(/content/ijjinvest\)](/content/ijjinvest)
- [Derivatives \(/content/ijjderiv\)](/content/ijjderiv)
- [Alternative Investments \(/content/ijjaltinv\)](/content/ijjaltinv)
- [Retirement \(/content/ijjretire\)](/content/ijjretire)
- [Wealth Management \(/content/ijjwealthmgmt\)](/content/ijjwealthmgmt)
- [Beta Investment Strategies \(/content/ijjindinv\)](/content/ijjindinv)
- [Structured Finance \(/content/ijjstrfin\)](/content/ijjstrfin)
- [Trading \(/content/ijjtrade\)](/content/ijjtrade)
- [Private Equity \(/content/ijjpriveq\)](/content/ijjpriveq)
- [Practical Applications \(/pa-reports\)](/pa-reports)

© 2023 With Intelligence Ltd (<https://withintelligence.com/>) | All material subject to strictly enforced copyright laws.

[Cookies \(https://www.pageantmedia.com/cookies/\)](https://www.pageantmedia.com/cookies/)

[Code of ethics \(/code-of-ethics\)](/code-of-ethics)

[Terms & conditions \(https://www.pageantmedia.com/terms/\)](https://www.pageantmedia.com/terms/)

[Privacy policy \(https://withintelligence.com/privacy/\)](https://withintelligence.com/privacy/)