

Complement your workflow
with curated collections



[Request a Demo](#)

[\(/Request-Demo\)](#)

[My Account \(/openid-connect/sams-sigma/login-redirect?prompt=login&openid_connect_destination=/content/ijjormgmt/29/5/28&custom_message=\)](#)

Menu

Find topics, articles or authors...



Benefits of Real Estate Investment

[Georgi Georgiev \(/search?query=&f%5B0%5D=authors%3AGeorgiev%2C%20Georgi\)](#), [Bhaswar Gupta \(/search?query=&f%5B0%5D=authors%3AGupta%2C%20Bhaswar\)](#), [Thomas Kunkel \(/search?query=&f%5B0%5D=authors%3AKunkel%2C%20Thomas\)](#)

The Journal of Portfolio Management Special Real Estate Issue 2003, 29 (5) 28 - 33

DOI: 10.3905/jpm.2003.319903

[Download PDF](#)

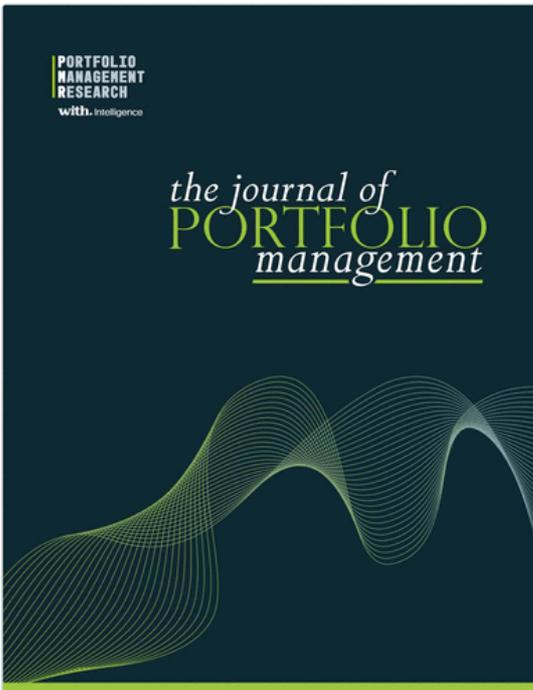
[Add to Favorites](#)

[Share](#)

[Labels](#)

[Cite](#)

[Alerts](#)



The Journal of Portfolio Management Vol 29 Issue 5

[\(/content/ijjormgmt/29/5\)](#)

Volume 29, Issue 5

Special Real Estate Issue 2003 [\(/content/ijjormgmt/29/5\)](#)

[\(/content/ijjormgmt/29/5\)](#)

[Log in \(/openid-connect/sams-sigma/login-redirect?prompt=login&openid_connect_destination=/content/ijjormgmt/29/5/28\)](#) to access this content or [Request a Demo \(/Request-Demo\)](#)



[Log in \(/openid-connect/sams-sigma/login-redirect?prompt=login&openid_connect_destination=/content/ijjormgmt/29/5/28\)](#)

[Request a Demo \(/Request-Demo\)](#)

Find topics, articles or authors...



- Article
- Authors

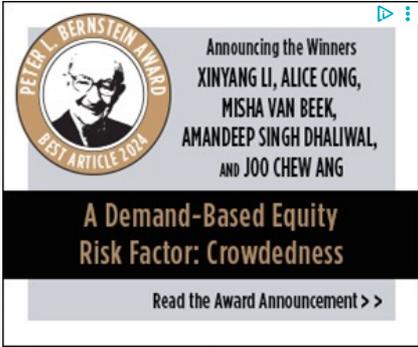
•••

- Download PDF
- Add to Favorites
- Share
- Labels
- Cite
- Alerts

[Previous \(https://www.pn-research.com/content/lijpormgmt/29/5/12\)](https://www.pn-research.com/content/lijpormgmt/29/5/12)

[Next](#)

[Back to top](#) 



LOCATIONS

New York

41 Madison Avenue
20th Floor
New York, NY 10010
646 931 9045

London

One London Wall
London, EC2Y 5EA
0207 139 1600

Hong Kong

21/F Cityplaza Three,
14 Taikoo Wan Road,
Taikoo

EXPLORE OUR RESEARCH

By Topic

[Portfolio Management in Theory and Practice \(/topic/portfolio-management-theory-and-practice\)](/topic/portfolio-management-theory-and-practice)

[Quantitative Finance \(/topic/quantitative-finance\)](/topic/quantitative-finance)

[Economics and Financial History \(/topic/economics-and-financial-history\)](/topic/economics-and-financial-history)

[Risk Management in Theory and Practice \(/topic/risk-management-theory-and-practice\)](/topic/risk-management-theory-and-practice)

[Asset Classes \(/topic/asset-classes\)](/topic/asset-classes)

[Regulation, Taxation, Governance, and Compliance \(/topic/regulation-taxation-governance-and-compliance\)](/topic/regulation-taxation-governance-and-compliance)

By Journal

[Portfolio Management \(/content/ijjpmgmt\)](/content/ijjpmgmt)

[Financial Data Science \(/content/ijjfds\)](/content/ijjfds)

[Impact & ESG Investing \(/content/pmrjesg\)](/content/pmrjesg)

[Fixed Income \(/content/ijjfixinc\)](/content/ijjfixinc)

[Investing \(/content/ijjinvest\)](/content/ijjinvest)

[Derivatives \(/content/ijjderiv\)](/content/ijjderiv)

[Alternative Investments \(/content/ijjaltinv\)](/content/ijjaltinv)

[Retirement \(/content/ijjretire\)](/content/ijjretire)

[Wealth Management \(/content/ijjwealthgmt\)](/content/ijjwealthgmt)

[Beta Investment Strategies \(/content/ijjindinv\)](/content/ijjindinv)

[Structured Finance \(/content/ijjstrfin\)](/content/ijjstrfin)

[Trading \(/content/ijjtrade\)](/content/ijjtrade)

[Private Equity \(/content/ijjpriveq\)](/content/ijjpriveq)

[Snapshots \(/snapshots\)](/snapshots)

[Cookies](https://www.withintelligence.com/cookies/) (https://www.withintelligence.com/cookies/)

[Code of ethics](/code-of-ethics) (/code-of-ethics)

[Terms & conditions](https://www.withintelligence.com/terms/) (https://www.withintelligence.com/terms/)

[Privacy policy](https://withintelligence.com/privacy/) (https://withintelligence.com/privacy/)