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#### The Economics of Sallie Mae

The Journal of Structured Finance Summer 2012, 18 (2) 65 - 76

DOI: 10.3905/jsf.2012.18.2.065

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### **Abstract**

The Student Loan Marketing Association, "Sallie Mae," was formed by the federal government in 1972 to facilitate a secondary market for student loans. Ngyuan independent antity as Letter the largest itender and services of attudent loans in the U.S. As Sankie Matthewat in the transition into being a <del>៥ទៅក់ព្រងក្រឡាវនៅប្រភព្ធិបន្តារពីក្នុង</del>៖ facets of the student loan industry (including student loan asset-backed securities, debt-collection, and guarantor servicing), two economic theories have emerged. The "market for lemons" and "capture theory" theories serve as useful illustrations in understanding SLM's evolution and future prospects. **Accept All Cookies** 

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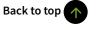
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