Land Economics

Research Article | ARTICLES

Testing Theories of Agency Behavior: Evidence from Hydropower Project Relicensing Decisions of the Federal Energy Regulatory Commission

Michael R. Moore, Elizabeth B. Maclin and David W. Kershner

Land Economics, August 2001, 77 (3) 423-442; DOI: https://doi.org/10.2307/3147134

Abstract

Theories of agency behavior are examined via an application to hydropower project relicensing by the Federal Energy Regulatory Commission (FERC). In the relicensing of each project, fish and wildlife agencies submit recommendations to FERC. FERC then enters a two stage deliberation process for each recommendation. Econometric analysis of these decisions covers 933 recommendations made for 72 projects relicensed during 1980–96. A new law (the Electric Consumers Protection Act) substantially altered FERC's decisions, while a new administration (the Clinton administration) exerted a mixed effect. Both events influenced the number of recommendations per project made by the fish and wildlife agencies. (JEL K23, Q48)

This article requires a subscription to view the full text. If you have a subscription you may use the login form below to view the article. Access to this article can also be purchased.

Log in using your username and password

Username Password

Log in

Forgot your user name or password?

Purchase access

You may purchase access to this article. This will require you to create an account if you don't already have one.

Purchase Access ($34)

Previous Next

Back to top

In this issue

Land Economics

Vol. 77, Issue 3
1 Aug 2001

Table of Contents
Table of Contents (PDF)
Index by author

Download PDF
Article Alerts
Email Article
Citation Tools

Share
Post

Bookmark this article

Related Articles

No related articles found.

Google Scholar

WE USE COOKIES ON THIS SITE TO ENHANCE YOUR USER EXPERIENCE

By clicking any link on this page you are giving your consent for us to set cookies.

OK, I agree More info

Similar Articles

© 2026 Board of Regents of the University of Wisconsin System

Powered by HighWire

WE USE COOKIES ON THIS SITE TO ENHANCE YOUR USER EXPERIENCE
By clicking any link on this page you are giving your consent for us to set cookies.
OK, I agree
More info