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Wealth, Natural Capital, and Sustainable Development: Contrasting Examples from Botswana and Namibia

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explicit policy of reinvestment of resource rents, has roughly tripled per capita wealth and national income over the past two decades. Namibia, with no explicit policy to use natural capita to build wealth, has seen per capita wealth and income decline.

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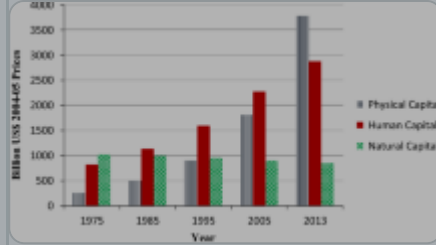
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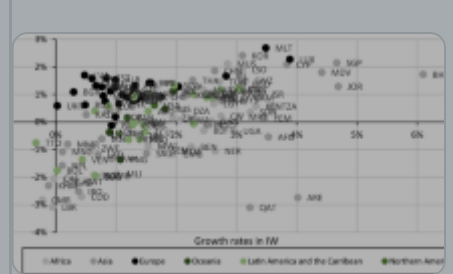
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