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‘Margin Call’: Using Film to Explore Behavioural Aspects of the Financial Crisis

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Notes

1. A slightly different view regarding the film's merits is provided by MacDonald ([2010b](#)) and Shaw ([2012](#)), who argue that Gordon Gekko's 'greed is good' speech at an AGM is a useful focus for discussions around effective corporate governance (MacDonald [2010b](#)) and the shareholder versus the stakeholder view of the corporation (Shaw [2012](#)).

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- Appeal to higher loyalty—the perpetrator claims that their act was done out of a sense of moral obligation
- Everyone else is doing it—the perpetrator assumes that it is unreasonable to expect legal/ethical behaviour because others are engaging in this practice, too
- Claim to entitlement—referring to a moral obligation or a misdeed perpetrated by the victim that entitles the perpetrator to act in a particular way

4. In July 2007, Chuck Prince, the then Citigroup Chief Executive, famously said ‘As long as the music is playing, you’ve got to get up and dance’, referring to the continuing availability of cheap credit that enabled his bank to pursue

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8. The following article on the public purpose of banking, issued by the Roosevelt Institute, could be used as a teaching resource here:
- <http://www.rooseveltinstitute.org/new-roosevelt/attention-lloyd-blankfein-public-purpose-banking>.

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