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'Margin Call': Using Film to Explore Behavioural Aspects of the Financial Crisis

Published: 26 June 2013

Volume 122, pages 643–654, (2014) Cite this article



Journal of Business Ethics

Aims and scope →

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Business Ethics Film Studies Sociology of Film Religion and Ethics

Sociology of the Financial Market

Notes

1. A slightly different view regarding the film's merits is provided by MacDonald (2010b) and Shaw (2012), who argue that Gordon Gekko's 'greed is good' speech at an AGM is a useful focus for discussions around effective corporate governance (MacDonald 2010b) and the shareholder versus the stakeholder view of the corporation (Shaw 2012).

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- Appeal to higher loyalty—the perpetrator claims that their act was done out of a sense of moral obligation
- Everyone else is doing it—the perpetrator assumes that it is unreasonable to expect legal/ethical behaviour because others are engaging in this practice, too
- Claim to entitlement—referring to a moral obligation or a misdeed perpetrated by the victim that entitles the perpetrator to act in a particular way
- 4. In July 2007, Chuck Prince, the then Citigroup Chief Executive, famously said 'As long as the music is playing, you've got to get up and dance', referring to the continuing availability of cheap credit that enabled his bank to pursue

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8. The following article on the public purpose of banking, issued by the Roosevelt Institute, could be used as a teaching resource here:

http://www.rooseveltinstitute.org/new-roosevelt/attention-lloyd-blankfein-public-purpose-banking.

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