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Investment Ethics and the Global Economy of Sports: The Norwegian Oil Fund, Formula 1 and the 2014 Russian Grand Prix

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and sporting events, this paper therefore analyses, in light of the Oil Fund's ethical guidelines, the complexities of its investment in Delta Topco. As a result, it is argued that a new set of examination methods by the Council of Ethics may be warranted.

(1)

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Notes

1. This paper does not suggest that the Oil Fund has contributed to corruption in

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- 6. For the Council of Ethics' review of these issues, please consult the information available from: http://etikkradet.no/files/2016/01/Tilrådning-Petrobras-21.-desember-2015.pdf (accessed 1 October 2016). My translation.
- 7. For the Council of Ethics' review of these issues, please consult the information available from: http://etikkradet.no/en/tilradninger-og-dokumenter/recommendations/gross-corruption/. See also https://www.regjeringen.no/globalassets/upload/fin/statens-pensjonsfond/siemens.pdf (accessed 1 October 2016). My translation.
- 8. For the Council of Ethics' review of these issues, please consult the information available from:

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- 13. 'Organizer of Russian Formula One Grand Prix at Sochi declared bankrupt', Russian Legal Information Agency, 1 June, 2015. Available from:

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- 15. 'Sochi GP promoter says the F1 race is on for "years to come",

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 https://www.theguardian.com/news/datablog/2011/mar/01/transparency-international-oil-corruption#data.
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- 21. A series of articles with emphasis on the secrecy from NBIM were published in the Norwegian business daily *Dagens Næringsliv* in November-December 2014. A report on the process is available from:

 http://www.skup.no/metoderapporter/2014/30%20-

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