

Search



Home > Asia-Pacific Financial Markets > Article

The Halloween Effect and Japanese Equity Prices: Myth or Exploitable Anomaly

Published: 17 August 2005

Volume 10, pages 319–334, (2003) Cite this article



Asia-Pacific Financial Markets

Aims and scope →

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 95 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

- > Store and/or access information on a device
- Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

1986. After the internationalization of Japanese financial markets in the mid-1980s, the Halloween effect disappears.



This is a preview of subscription content, log in via an institution [?] to check access.

Access this article

<u>Log in via an institution</u> →

Subscribe and save



Springer+ Basic

€32.70 /Month

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 95 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

What drives stock returns in Japan?

International equity markets interdependence: bigger shocks or contagion in the 21st century?

The CAPM, National Stock

Market Betas, and

Macroeconomic Covariates: a

Global Analysis

Article 31 January 2019

Article 21 July 2018

Article 12 March 2020

Explore related subjects

Discover the latest articles and news from researchers in related subjects, suggested using machine learning.

Financial Economics Market Psychology

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 95 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

Haugen, R. A. and Lakonishok, J. (1988) *The Incredible January Effect: The Stock Market's Unsolved Mystery*, Dow-Jones Irwin, Homewood, IL.

Maberly, E. D. and Pierce, R. (2004) Stock market efficiency withstands another challenge: Solving the "sell in May/buy after Halloween" puzzle, *Econ Journal Watch* **1**(1), 29-46.

Google Scholar

Malkiel, B. G. (2000) Are markets efficient?, *The Wall Street Journal*, December 28, 2000.

The WG&L Handbook of International Finance. (1995) South-Western Publishing

Common Cincinnoti OII

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 95 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

Rights and permissions

Reprints and permissions

About this article

Cite this article

Maberly, E.D., Pierce, R.M. The Halloween Effect and Japanese Equity Prices: Myth or Exploitable Anomaly. *Asia-Pacific Finan Markets* **10**, 319–334 (2003). https://doi.org/10.1007/s10690-005-4240-0

Published Issue Date

17 August 2005 December 2003

DOI

https://doi.org/10.1007/s10690-005-4240-0

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 95 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies



Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 95 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies