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Relationship between Financial Stress and Workplace Absenteeism of Credit Counseling Clients

| Original Paper | Published: 20 June 2006

| Volume 27, pages 458–478, (2006) [Cite this article](#)[Save article](#) [View saved research](#) >

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Abstract

The researchers examined how financial stress was associated with absenteeism of credit counseling clients. Data were collected by a national non-profit credit counseling organization, from consumers who telephoned seeking assistance in debt management. The results indicate credit counseling clients' financial stress affects their absenteeism at work. Clients with high levels of financial stress are more likely to experience higher levels of absenteeism; thus spending work hours handling personal finances, which decreases the time they are at work. The results suggest some insight into providing financial education and assistance for employees with financial strains as productivity loss might influence their pay.

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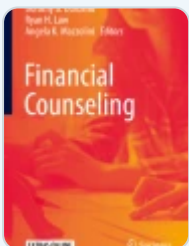
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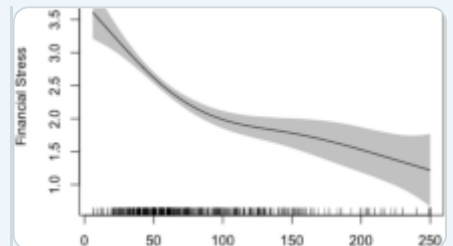
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Appreciation is extended to the InCharge Institute of America and the InCharge Education Foundation for supporting this research. Dr. Kim served as an InCharge Scholar during this research effort.

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Cite this article

Kim, J., Sorhaindo, B. & Garman, E.T. Relationship between Financial Stress and Workplace Absenteeism of Credit Counseling Clients. *J Fam Econ Iss* **27**, 458–478 (2006). <https://doi.org/10.1007/s10834-006-9024-9>

Published

20 June 2006

Issue date

September 2006

DOI

<https://doi.org/10.1007/s10834-006-9024-9>

Keywords

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