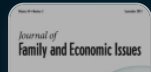


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Financial Capability in Children: Effects of Participation in a School-Based Financial Education and Savings Program

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children increase financial capability when they have access to financial education and it is accompanied by participation in meaningful financial services.

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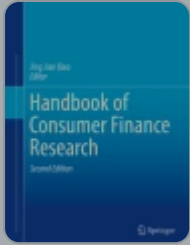
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Financial Literacy of High School Graduates: Long- and Short-Term Financial Behavior by Age Group

Notes

1. There is also international interest (OECD [2005](#); WSBI [2009](#)), but the focus of this paper is on the US.
2. Because there is relatively little evidence about the effectiveness of financial education curricula with young children, we also include some studies that

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7. Given the small sample size, it is possible that one or more of the assumptions for ANOVA cannot be satisfied. Therefore, we use the Kruskal-Wallis test, a nonparametric method for group comparisons.
8. This includes a total of 12 teachers, one of whom participated all 4 years. Average participation was four teachers per focus group.
9. Stanford nine academic achievement tests were given in the school 2 months prior to administration of the financial fitness test.
10. In second grade, 13 children had moved, five were unavailable, and three refused to participate in the research. By fourth grade, 32 had moved.

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