SPRINGER NATURE Link

O Search

Home > Computational Economics > Article

Modelling Federal Reserve Discount Policy

Published: April 1997

Volume 11, pages 53–70, (1997) <u>Cite this article</u>

Computational Conomics Mins and scope → Submit manuscript→

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

- > Store and/or access information on a device
- > Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

Manage preferences



| Log in via an institution | \rightarrow |
|---|---------------|
| Subscribe and save |) |
| Springer+ Basic | €32.70 /Month |
| Get 10 units per month | |
| Download Article/Chapter or eBook | |
| 1 Unit = 1 Article or 1 Chapter | |
| Cancel anytime | |
| Subscribe now → | |

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

| Accept all cookies |
|-------------------------|
| |
| Reject optional cookies |
| |
| Manage preferences |

Explore related subjects

Discover the latest articles and news from researchers in related subjects, suggested using machine learning.

| Quantitative Economics Quantitative Finance | Computational Economics | Econometrics I | Financial Econometrics | Microeconomics |
|---|-------------------------|----------------------|------------------------|----------------|
| | Quantitative Economics | Quantitative Finance | | |

References

Andrews, D.W.K. (1993). Tests for parameter instability and structural change with unknown change point, *Econometrica* **61**: 821-856.

Google Scholar

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

| Accept all cookies | |
|-------------------------|--|
| | |
| Reject optional cookies | |
| | |
| Manage preferences | |

Goodfriend, M. (1991). Interest rates and the conduct of monetary policy, *Carnegie-Rochester Conference Series on Public Policy*, **34**: 7-30.

Google Scholar

Goodfriend, M. and Whelpley, W. (1986). Federal funds: instrument of Federal Reserve policy, *Federal Reserve Bank of Richmond Economic Review*, (September-October), 3-11.

Hansen, B. (1996). Inference where a nuisance parameter is not identified under the null hypothesis, *Econometrica*, **64**: 413-430.

Google Scholar

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

| Accept all cookies |
|-------------------------|
| |
| Reject optional cookies |
| |
| Manage preferences |

Priestley, M.B. (1988). *Non-linear and Non-stationary Time Series Analysis*, Academic Press, London.

Google Scholar

Tinsley, P. et al. (1982). Policy robustness: specification and simulation of a monthly money market model, *Journal of Money, Credit and Banking* **14**(4): pt. 2 829-856.

Google Scholar

Tong, H. (1983). *Threshold Models in Non-linear Time Series Analysis*, Lecture Notes in Statistics Vol. 21. Springer-Verlag, New York.

Google Scholar

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

| Accept all cookies |
|-------------------------|
| Reject optional cookies |
| Manage preferences |

Reprints and permissions

About this article

Cite this article

Baum, C.F., Karasulu, M. Modelling Federal Reserve Discount Policy. *Computational Economics* **11**, 53–70 (1997). https://doi.org/10.1023/A:1008622613557

Issue Date April 1997 DOI https://doi.org/10.1023/A:1008622613557

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

| Accept all cookies | |
|-------------------------|--|
| Reject optional cookies | |
| Manage preferences | |

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

| Accept all cookies | |
|-------------------------|--|
| Reject optional cookies | |
| Manage preferences | |