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# An Exploratory Framework of the Determinants of Financial Satisfaction

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## Abstract

This paper presents a description of the development and testing of a framework for understanding the determinants of financial satisfaction. This study used data obtained from a random sample of white-collar clerical workers ($N$ = 220). Direct, as well as indirect, effects on financial satisfaction were identified using a path analysis method. It was determined that financial satisfaction is related, both directly and indirectly, with diverse factors including financial behaviors, financial stress levels, income, financial knowledge, financial solvency, risk tolerance, and education. Findings support the continued and increased use of targeted education initiatives directed at improving the financial literacy and behavior of family and consumer economics constituencies.

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