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Gender Differences in Predispositions towards Economics

Article | Published: 22 December 2009

Volume 36, pages 33–57, (2010) Cite this article



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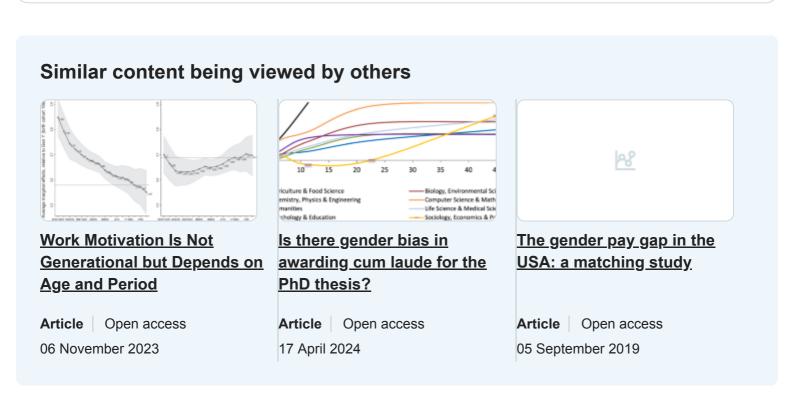
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Abstract

Research has found that women tend to have more negative predispositions towards studying economics than men, which contributes to their underrepresentation in the field. This paper uses survey data on principles students at a large state university to investigate causes of this difference. We find that students widely view economics as a business-oriented field that prioritizes math skills and making money — a combination that is a turnoff for women, but not so much men. Thus, emphasizing uses of economics for social welfare analysis, while de-emphasizing its business applications, may help to rebalance predispositions at the outset of the principles class.

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Notes

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- 1. See <u>Jacobs [1995]</u> on the slowdown in gender integration after 1985.
- 2. For example, <u>Turner and Bowen [1999]</u> find that, among students with very high math SAT scores (above 750), the share of women majoring in economics is significantly lower than men.

- 3. Here "preferences" should be understood in the general sense of "reasons for behaving" [Bowles 1998], not as hard-coded orientations.
- 4. That people rely primarily on first-hand information about what different careers are like receives some empirical support from our survey: two-thirds of students said their own jobs and internships were of primary importance in influencing their ideas, and two-thirds again pointed to discussion with family, friends, and acquaintances. In contrast, a quarter or less said internet/library research and reading job postings were important in their job search.
- 5. See Bauer and Dahlquist [1999] on differences in gender representation across business fields. Given that women are known to be underrepresented among finance majors (Figure 1), it is unexpected that they are evenly represented among students planning to major in financial business fields at SDSU. Note that not all of the majors referred to here as "non-financial business fields" are offered through the Business School. Majors in public relations, advertising, and journalism are offered through the School of Communication, while the recreation major is offered through the College of Professional Studies and Fine Arts. Nonetheless, we consider these majors (along with marketing, hospitality/tourism, and sports management) to be "non-financial business fields" as they share an applied business orientation, in contrast to the study of arts and sciences or engineering.
- 6. <u>Salemi and Eubanks [1996]</u> discuss the flow of "discouraged business majors" into economics. At SDSU, the GPA required to declare a business major is 2.9, while it is 2.4 for economics.
- 7. Several of the self-assessment and attitudinal questions are modeled after those in the annual Survey of College Freshman of the Higher Education Research Institute of the University of Los Angeles. See <u>Higher Education Research Institute [2005]</u>.

- 8. Note, however, that checks of self-reported SAT scores against administrative records show upward bias in self-reported data [Maxwell and Lopus 1994].
- 9. Note that missing values on the math SAT score primarily reflect non-response: of the 32.8 percent of students not reporting a math SAT score, 6.3 percent had taken the ACT, and 26.5 percent left the item blank. Students who had taken the ACT were asked to report their composite score only, rather than scores on its individual components, because the former is more readily recalled.
- 10. Given that only one of the five instructors was a woman, it is not possible to examine possible effects of the gender of the instructor on expectations at the outset of the class. For findings in this area, see <u>Canes and Rosen [1995]</u>, <u>Robb and Robb [1999]</u>, <u>Rask and Bailey [2002]</u>, and <u>Bettinger and Long [2005]</u>.
- 11. The probability of expecting the class to be relevant to their careers is also 42 percentage points lower for students intending to major in arts and sciences (p-val=0.00).
- 12. The mean number of topics was 4.6 for women and 4.3 for men, with standard errors of 0.12 and 0.16, respectively. The *p*-value for the hypothesis that the means are equal is 0.22.
- 13. See also <u>Jensen and Owen [2001]</u> on the importance of career interests in students' decisions.
- 14. Notable also were the sprinkling of answers like "Ferris Bueler's Day Off" (the film in which Ben Stein played an insufferably boring economics teacher) and "Alex P. Keaton" (Michael J. Fox's character in the 1980s sitcom "Family Ties," in which he played a *Wall Street Journal*-carrying, Louis-Rukeyser-watching proponent of supply-side economics).

- 15. As can be seen from Figure 3, there were modest yet significant gender differences in expectations, with women tending to rate jobs of economists, stockbrokers, lawyers, and engineers as even more about money, hard work, and high incomes than men while rating the other jobs as somewhat more about helping people, friendly workplaces, interesting lives outside of work, and work/family balance than men. This may reflect some bias among women (relative to men) against fields that are predominantly male and bias in favor of others but it also may just be that women use a broader frame of reference when thinking about jobs than men do.
- 16. Note that this difference has some parallel in the distribution of female Ph.D. economists across research fields, wherein their shares are relatively high in labor, health, public economics, and development and relatively low in macroeconomics, finance, and econometrics. As <u>Dolado et al. [2006]</u> discuss, however, these distributions likely reflect "path dependencies" in the representation of women in the economics profession, not simple differences in "tastes" for research in different fields.

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Acknowledgements

The authors thank three anonymous referees for valuable comments that considerably improved this paper. They are also thankful to Ying Wang and Xin Shen for valuable research assistance; Michael Hilmer, Arthur Kartman, Mark McNulty, Ryan Murray, and Sheldon Zhang for allowing us to conduct our survey in their classes at SDSU; and to Wilfred Dolfsma, Paul Grimes, Michael Hilmer, Jane Lopus, Mackenzie McCluer, Meghan Millea, Ann Owen, and participants at the NAEE/NCEE session "Students and the Production of Economic Education" at the 2006 ASSA meetings for helpful comments and discussion.

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Appendices

Appendix A

 $\underline{illustration}$

Survey questions	
Self-rated abilities Rate yourself on each of the following person your age. We want the most accurate Response categories: Top 10 percent, above a percent	rate estimate of how you see yourself.
Competitiveness Computer skills Communication skills Interest in helping the disadvantaged	Mathematical ability Motivation for school work Overall intelligence
Personal goals and values Please rate the importance to you personal categories: Very important, somewhat important	
Helping others who are in difficulty Becoming a respected professional	Having intellectually challenging work Contributing to the betterment of society
Having a job that involves lots of work with people Becoming well-off financially	Finding a career that permits good work/family balance
Reasons for taking economics What reason(s) did you have for taking this that apply):	introductory economics class? (check all
General-education requirement Requirement for my major Possible major or minor	
Expectations of studying economics Before taking this class, how did you expectasses in other subjects? Response categories	
More interesting	More oriented to ideas about improv-
More difficult	ing people's lives More oriented to issues of money and business
More relevant to my career More concerned with today's world	More demanding in math skills More demanding in verbal skills
Types of jobs to which an economics major is What comes to mind when you think of the economics would get after college?	-

General interest in economics topics

Which of the following topics, if any, would you be interested in learning about during your undergraduate studies? {check all that apply}

Consumer behavior and the media Globalization and international trade Poverty and inequality in the US

Global poverty and inequality

Discrimination in wages and employment

Women and the work world How global capital markets work Race, ethnicity, and economic opportunity Reform of US social security retirement program

What drives the stock market

Impressions of various professions

We are interested in your impressions of jobs in various fields. For the following list of professions (journalist, stock broker, high-school teacher, electrical engineer, economist, psychologist, and corporate lawyer), which do you think of as:

- ... having well-defined expectations about work hours, dress, and behavior on the job?
- ... fostering friendly, sociable relationships with co-workers?
- ... likely to lead to a high-income lifestyle?
- ... offering flexibility to balance work and family?
- ... putting a priority on math-related skills?
- ... primarily concerned with business and making money?
- ... primarily oriented to helping people?
- ... attracting people who put work first in their lives?
- ... attracting people who have interesting lives outside of work?
- ... being the kinds of people I could imagine myself working with?

Respondents were asked to check all that apply.

Appendix B

See <u>Table B1</u>.

Table b1 Measures of math ability

Appendix C

See Table C1.

Table c1 Expectations of introductory economics, compared to your other classes, including controls for intended major: probit analysis, marginal effects

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About this article

Cite this article

Bansak, C., Starr, M. Gender Differences in Predispositions towards Economics. *Eastern Econ J* **36**, 33–57 (2010). https://doi.org/10.1057/eej.2008.50

Published Issue Date

22 December 2009 01 January 2010

DOI

https://doi.org/10.1057/eej.2008.50

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