SPRINGER NATURE Link

Log in

Innovation in the International Financial Markets

Article Published: 01 June 1981

Volume 12, pages 33–51 (1981) Cite this article



Journal of International Business Studies

Gunter Dufey[1] & Ian H. Giddy[2]

77 Accesses 37 Citations 31 Altmetric Explore all metrics →

Abstract

New financial techniques and instruments are created when both the demand for and the supply of those instruments become sufficiently large. New financial instruments appear almost always to represent new combinations or packages of a relatively small number of financial services. In the international context these packages are designed to cope with controls on international financial transactions and with the peculiar interest and exchange risks faced by international firms and banks. This approach, when applied to a wide range of new international instruments, seems to explain why some have failed and others have succeeded.

This is a preview of subscription content, log in via an institution to check access.

Access this article

Log in via an institution →

Subscribe and save

Springer+ from €37.37 /Month

- Receive 10 units per month
- Download 1 article/chapter for 1 unit
- Get selected eBooks for 7 units
- Cancel anytime

View plans →

Buy Now

Buy article PDF 39,95 €

Price includes VAT (Poland)

Instant access to the full article PDF.

Institutional subscriptions →

Explore related subjects

Discover the latest articles, books and news in related subjects, suggested using machine learning.

Capital Markets | Economics of Innovation | Financial Technology and Innovation | International Economics | Sociology of the Financial Market | International Finance | Monetary Dynamics in Banking and Financial Systems

Author information

Authors and Affiliations

The University of Michigan,

Gunter Dufey

Columbia University,
Ian H. Giddy

Additional information

*Gunter Dufey is Professor of International Business and Finance at the Graduate School of Business Administration, The University of Michigan. His teaching and research interests focus on international financial markets and financial management. He has served as a consultant to corporations, financial institutions, and government agencies.

**Ian H. Giddy is Associate Professor at Columbia University's Graduate School of Business and Senior International Economist at the Claremont Economics Institute. He has recently been an economist at the International Monetary Fund and, during 1981, Visiting Analyst at the Federal Reserve Board.

Rights and permissions

Reprints and permissions

About this article

Cite this article

Dufey, G., Giddy, I. Innovation in the International Financial Markets. *J Int Bus Stud* **12**, 33–51 (1981). https://doi.org/10.1057/palgrave.jibs.8490577

Published
01 June 1981

Issue date
01 June 1981

DOI
https://doi.org/10.1057/palgrave.jibs.8490577

Search

Search by keyword or author

Navigation

Find a journal

Publish with us

Track your research